



**TC Capital Asia Limited**  
天財資本亞洲有限公司

6 December 2013

The Directors  
Beautiful China Holdings Company Limited  
Units 2003 and 2005,  
20<sup>th</sup> Floor, Great Eagle Centre  
23 Harbour Road, Wanchai  
Hong Kong

Dear Sirs,

**Beautiful China Holdings Company Limited (the “Company”)**

**The circular of the Company in relation to (1) the subscription for new shares by a substantial shareholder; (2) application for whitewash waiver; and (3) capital increase (the “Circular”)**

We refer to the Circular dated 6 December 2013. Unless otherwise defined, capitalised terms used in this letter shall have the same meaning as defined in the Circular.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter of advice to the Independent Board Committee and the Independent Shareholders dated 6 December 2013 (the “IFA Letter”), and references to our name in the form and context in which they respectively appear in the Circular.

We also consent to this letter and the IFA Letter being made available for inspection as described in the Circular.

Yours faithfully,  
For and on behalf of  
TC Capital Asia Limited

Edward Wu  
Managing Director