



STRICTLY PRIVATE AND CONFIDENTIAL

BY HAND

The Provisional Liquidators/Board
Tack Fat Group International Limited
(Provisional Liquidators Appointed)

c/o FTI Consulting (Hong Kong) Limited
14/F, The Hong Kong Club Building
3A Chater Road, Central,
Hong Kong

31 August 2010

Dear Sirs,

Tack Fat Group International Limited (Provisional Liquidators Appointed) (the "Company")

Restructuring of Tack Fat Group International Limited (Provisional Liquidators Appointed) involving, *inter alia*, (1) proposed Open Offer on the basis of 339 Offer Shares for every 5 New Shares held on the Record Date; (2) proposed issue of Convertible Bonds; (3) application for Whitewash Waiver; (4) Special Deal; (5) proposed appointment of Directors; and (6) general mandates to issue Shares and repurchase Shares

We refer to the circular to be published by the Company (the "**Circular**") dated 31 August 2010 in relation to the proposed restructuring of the Company involving, *inter alia*, the Restructuring Agreement, the Open Offer, the Investor Subscription Agreement, the Creditors Subscription Agreement, the Schemes and debt restructuring, the Whitewash Waiver and the Special Deal. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion of the text of our letter and references to our names in the form and context in which they respectively appear in the Circular.



ASIAN CAPITAL
(CORPORATE FINANCE) LIMITED

We hereby consent this letter being made available for inspection as described in Appendix X to the Circular.

Yours faithfully,
For and on behalf of
Asian Capital (Corporate Finance) Limited

A handwritten signature in black ink, appearing to read 'Larry Chan'.

Larry Chan
Executive Director