

GOLDEN INFINITY CO LIMITED

Mongolia Energy Corporation Limited
41/F., New World Tower 1
18 Queen's Road Central
Hong Kong

13 May 2014

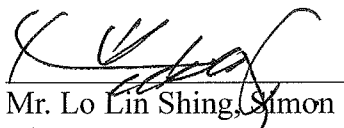
Dear Sirs,

Re: 3.5% GI Convertible Note with the principal amount of HK\$300,000,000 ("**GI Convertible Note**")

We refer to our letter dated 13 November 2013 and your public announcement on 13 May 2014. Capitalized terms used in this letter have the same meaning as those defined in the said letter, unless otherwise stated.

We hereby confirm that outstanding principal and interest under the GI Convertible Note are not required to be repaid on or before 12 August 2014 during the valid period of the moratorium on repayment granted to you by the holders of the SF Convertible Note.

Yours faithfully,
For and on behalf of
Golden Infinity Co., Ltd.


Mr. Lo Lin Shing, Simon
Director