

## GOLDEN INFINITY CO LIMITED

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Mongolia Energy Corporation Limited  
41/F., New World Tower 1  
18 Queen's Road Central  
Hong Kong

13 November 2013

Dear Sirs,

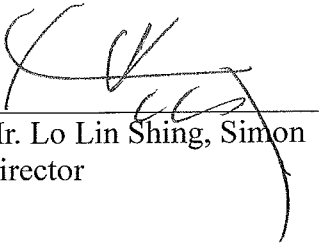
Re: 3.5% GI Convertible Note with the principal amount of HK\$300,000,000 ("GI Convertible Note")

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We refer to our letter dated 6 September 2013. Capitalized terms used in this letter have the same meaning as those defined in the said letter, unless otherwise stated.

We hereby confirm that outstanding principal and interest under the GI Convertible Note are not required to be repaid on or before 13 May 2014.

Yours faithfully,  
For and on behalf of  
Golden Infinity Co., Ltd.

  
Mr. Lo Lin Shing, Simon  
Director