

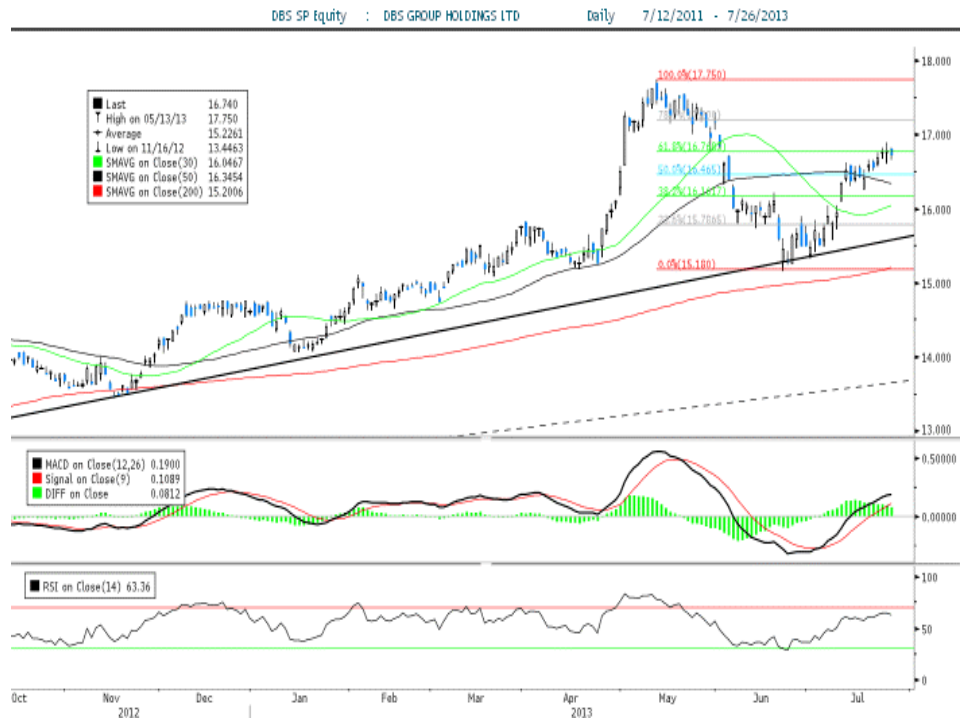
Singapore *Trading Picks*

26 July 2013

Kong Seh Siang +60 (3) 2084-9289 – sehsiang.kong@cimb.com / Tee Sze Chiah +60 (3) 2084 9620 – szechiah.tee@cimb.com

DBS Group (DBS SP; S\$16.74) – SELL

- R2: 17.30
- R1: 16.89
- S1: 16.63
- S2: 16.27
- The rebound off its key support trend line has taken prices up to its 62%FR levels. It formed an inside day yesterday, which could potentially mark a top for the rebound.
- Both its MACD and RSI are still rising but the upward momentum appears to be slowing.
- Aggressive traders could choose to go short on a break below \$16.63. The stop should be above S\$16.89. Falling below S\$16.27 should send prices falling back to retest the key support trend line at S\$15.60.



Source: Bloomberg

Qingmei Group Holdings (QMEI SP; S\$0.049) – BUY

- R2: 0.061
- R1: 0.058
- S1: 0.047
- S2: 0.043
- A breakout run could be taking place here following yesterday's move above its resistance trend line as well as its 30-day SMA. The 30-day SMA should now act as a support in the immediate term.
- Momentum appears to be on the rise. Coupled with rising volume, odds would favour further upside from here.
- The stock is a buy with a stop below S\$0.043. This breakout is likely to take prices up to test its 200-day SMA and possibly even \$0.061.



Source: Bloomberg