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SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

GRANT OF SHARE OPTIONS

The board of directors of the Company announces the conditional grant of a total of 24,200,000 Share Options to certain Eligible Persons on 6 November 2009.

The grant of Share Options to two of the Grantees are subject to Shareholders' approval in a general meeting of the Company in accordance with the requirements of the GEM Listing Rules.

A circular containing, among other things, (i) further details in respect of the grant of Options to the above two Grantees; and (ii) the notice of extraordinary general meeting will be sent to the Shareholders of the Company as soon as possible.

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board of directors of Sino Haijing Holdings Limited (the "Company") announces that on 6 November 2009, a total of 24,200,000 share options ("Share Options") to subscribe for ordinary shares of par value HK\$0.10 each of the Company (the "Shares") were granted by the Company under its share option scheme approved and adopted on 6 June 2003 (the "Scheme") to certain Eligible Persons (as defined in the rules of the Scheme) (the "Grantees"), subject to the acceptance of the Grantees. Subject to the terms and conditions as stipulated under the Scheme, details of the Share Options granted are as follows:

Date of grant : 6 November 2009 (the "Date of Grant")

Exercise price of Share Options granted : HK\$0.42 per Share

Number of Share Options granted : 24,200,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)

Closing price of the Shares on the Date of Grant HK\$0.38 per Share

Validity period of the Share Options : The Share Options granted shall be exercisable in two tranches as set out below:

- (i) the first 50% of the Share Options is exercisable from 6 November 2009, being the Date of Grant of the Share Options, to 5 November 2013; and
- (ii) the remaining 50% of the Share Options shall be exercisable from 6 November 2011, being the second anniversary of the Date of Grant of the Share Options, to 5 November 2013.

The Share Options shall lapse at the expiry of the exercisable period.

Save as disclosed below, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the GEM Listing Rules) of any of them:

<u>Name of Grantee</u>	<u>Position held with the Company and the Group</u>	<u>Number of Share Options granted</u>
Mr. Wang Yi	Executive Director of the Company and Vice President of the Group	4,000,000
Ms. Hui Hongyan	Executive Director of the Company	2,336,000

Among the granting of the 24,200,000 Share Options, the following grant of Share Options would result in Shares issued and to be issued upon exercise of all Share Options to be granted to a Grantee representing in aggregate over 1% of the issued share capital of the Company as at the Date of Grant:

<u>Name of Grantee</u>	<u>Position held with the Company and the Group</u>	<u>Number of Share Options conditionally granted</u>	<u>% of the issued share capital of the Company as at the Date of Grant</u>
Mr. Wang Yi	Executive Director of the Company and Vice President of the Group	4,000,000	1.65%
Mr. Deng Chuangping	President Assistant of the Group	2,880,000	1.19%

Pursuant to Rules 23.03(4) of the GEM Listing Rules, any grant of Share Options to each Grantee in any 12-month period which exceed 1% of the issued share capital of the Company must be approved by Shareholders in general meeting with such Grantee and his associates abstaining from voting.

A circular containing, among other things, (i) further details in respect of the grant of Share Options to the above two Grantees; and (ii) notice of extraordinary general meeting will be sent to the Shareholders of the Company as soon as practicable.

By order of the Board of
Sino Haijing Holdings Limited
Chao Pang Fei
Chairman

Hong Kong, 6 November 2009

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the Board comprises of Mr. Chao Pang Fei (executive Director), Mr. Wang Yi (executive Director), Ms. Hui Hongyan (executive Director), Mr. Lan Yu Ping (non-executive Director), Mr. Ho Ka Wing (independent non-executive Director), Mr. Cheng Yun Ming, Matthew (independent non-executive Director) and Mr. Sin Ka Man (independent non-executive Director).

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.sinohaijing.com