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SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

CHANGE OF DIRECTORS

The Board announces that Mr. Chen Weirong has resigned as an independent non-executive Director with effect from 15 January 2008, and Mr. Wang Yi has been appointed as an executive Director and Mr. Ho Ka Wing has been appointed as an independent non-executive Director and a member of the audit committee and the remuneration committee of the Company with effect from 15 January 2008.

The board (the “Board”) of directors (“Directors”) of Sino Haijing Holdings Limited (the “Company”) (together with its subsidiaries, the “Group”) announces that Mr. Chen Weirong has resigned as an independent non-executive Director with effect from 15 January 2008, and Mr. Wang Yi has been appointed as an executive Director and Mr. Ho Ka Wing has been appointed as an independent non-executive Director and a member of the audit committee and the remuneration committee of the Company with effect from 15 January 2008.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chen Weirong has resigned as an independent non-executive Director with effect from 15 January 2008 due to other business engagements which require more of his dedication. Mr. Chen has confirmed that there is no disagreement with the Board and there is no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chen for his valuable efforts and contributions to the Company during his tenure of appointment.

APPOINTMENT OF DIRECTORS

The Board announces that Mr. Wang Yi has been appointed as an executive Director and Mr. Ho Ka Wing has been appointed as an independent executive Director and a member of the audit committee and the remuneration committee of the Company with effect from 15 January 2008.

Particulars of Mr. Wang Yi and Mr. Ho Ka Wing are set out below:

EXECUTIVE DIRECTOR

Mr. Wang Yi, aged 46, graduated from 上海市輕工業專科學校 (Shanghai Light Industry College*) in 1982. He is the vice president of the Wisdom Sun International Limited and Dragon Vault International Limited, and currently overseeing the operations of the PRC companies of the Group. He is also responsible for strategic planning and overall management for the EPS business of the Group in the PRC. Mr. Wang joined the Group in January 2008, when the Group completed its acquisition of the entire equity interests in Wisdom Sun International Limited and Dragon Vault International Limited. He has over 20 years of experience in the EPS production and technical management business. He is the Vice President of China EPS Industry Association (中國EPS行業協會副會長). He is also a director of 合肥美菱榮豐包裝制品有限公司 (He Fei Mei Ling Rong Feng Packing Materials Co., Ltd.*) and 大連海景包裝制品有限公司 (Da Lian Haijing Packing Materials Co., Ltd.*), both of which are subsidiaries of the Company. Mr. Wang has not entered into any service contract with the Company. There is no designated length of service for Mr. Wang with the Company and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a director's emolument of HK\$180,000 per year, which is determined with reference to his responsibilities, experience and market benchmarks by the Board.

Save as disclosed above, Mr. Wang does not hold any position in the Company or its subsidiaries.

Mr. Wang is not connected with any Directors, senior management, management, substantial or controlling shareholders of the Company, nor does he have any interests in the shares which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Wang did not hold any directorships in any listed public companies in the last three years, and the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraph (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Ho Ka Wing, Sammy, aged 36, has over 10 years of management experience. Mr. Ho received a bachelor degree of Business from the Monash University in Australia in 1997 and a master degree of Business Administration from the University of Surrey in the United Kingdom in 2000. Mr. Ho is a director of Vassar Wing Hang Limited, Vassar International Chinese Medical Society Limited and Wing Tak Hall (HK) Limited. Mr Ho is currently overseeing the operations of the above companies and is also responsible for strategic planning and overall management of the above companies. Mr. Ho has not entered into any service contract with the Company. There is no designated length of service for Mr. Ho with the Company and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a director's emolument of HK\$72,000 per year, which is determined with reference to his responsibilities, experience and market benchmarks by the Board.

Save as the directorship in the Company mentioned above, Mr. Ho does not hold any position in the Company or its subsidiaries.

Mr. Ho is not connected with any Directors, senior management, management, substantial or controlling shareholders of the Company nor does he have any interests in the shares which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Ho did not hold any directorships in any listed public companies in the last three years, and the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraph (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Mr. Wang and Mr. Ho on their appointments.

By order of the Board of
Sino Haijing Holdings Limited
Chao Pang Fei
Chairman

Hong Kong, 15 January 2008

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the Board comprises of Mr. Chao Pang Fei (executive Director), Ms. Hui Hongyan (executive Director), Mr. Wang Yi (executive Director), Mr. Lan Yu Ping (non-executive Director), Mr. Ho Ka Wing (independent non-executive Director), Mr. Cheng Yun Ming, Matthew (independent non-executive Director) and Mr. Sin Ka Man (independent non-executive Director).

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