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SINO HAIJING HOLDINGS LIMITED
中國海景控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8065)

COMPLETION OF PLACING OF NEW SHARES

Placing Agent



HANTEC CAPITAL LIMITED

The Board hereby announces that the completion of the Placing took place on 17 August 2007 where a total of 20,250,000 Placing Shares at a price of HK\$0.92 per Share were placed out by the Placing Agent to not less than six independent individual(s), institutional, other professional and/or private Placees.

Reference is made to the announcement dated 31 July 2007 issued by the Company in respect of the Placing (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board hereby announces that the completion of the Placing took place on 17 August 2007 where a total of 20,250,000 Placing Shares at a price of HK\$0.92 per Share were placed out by the Placing Agent to not less than six independent individual(s), institutional, other professional and/or private Placees. The total of 20,250,000 Placing Shares represent 20% of the Company’s existing issued share capital and approximately 16.67% of its enlarged issued share capital of the Company. ***The Company confirms that none of the Placees fall within the Note 1 to Rule 10.12(4) of the GEM Listing Rules.***

Following the completion of the Placing, the aggregate shareholding of the Company held by Mr. Chao Pang Fei (the ultimate controlling shareholder of the Company) and other public shareholding (excluding the shareholding of the Placees) will be diluted to approximately 50.15% and 32.72% respectively. Set out below is the shareholding structure of the Company before and after the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Haijing Holdings Limited (<i>note 1</i>)	51,909,350	51.27	51,909,350	42.72
Mr. Chao Pang Fei	9,030,000	8.92	9,030,000	7.43
Public Shareholders				
– Others	39,749,117	39.26	39,749,117	32.72
– The Placees (<i>note 2</i>)	<u>561,533</u>	<u>0.55</u>	<u>20,811,533</u>	<u>17.13</u>
TOTAL	<u>101,250,000</u>	<u>100.00</u>	<u>121,500,000</u>	<u>100.00</u>

Notes:

1. Haijing Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly owned by Mr. Chao Pang Fei. By virtue of his 100% shareholding interest in Haijing Holdings Limited, Mr. Chao Pang Fei is taken to be interested in all the shares of the Company held by Haijing Holdings Limited pursuant to Part XV of the Securities and Futures Ordinance.
2. Three of the Placees confirmed that, prior to the subscription of the Placing Shares, she/he held 415,005 Shares, 140,528 Shares and 6,000 Shares respectively, representing approximately 0.41%, 0.14% and 0.01% of the Company's issued share capital respectively. Upon completion of the Placing, she/he will hold approximately 2.65%, 4.89% and 1.24% of the Company's enlarged issued share capital respectively.

Upon completion of the Placing, the gross proceeds from the Placing will be approximately HK\$18.63 million and the net proceeds from the Placing will be approximately HK\$18.3 million which will be used as the general working capital of the Group.

Hong Kong, 17 August 2007

By order of the Board of
Sino Haijing Holdings Limited
Chao Pang Fei
Chairman

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, Mr. Chao Pang Fei, Ms. Hui Hongyan and Mr. Tsang Hon Chung are the executive Directors and Mr. Lan Yu Ping is the non-executive Director and Mr. Chen Weirong, Mr. Cheng Yun Ming, Matthew and Mr. Sin Ka Man are the independent non-executive Directors.

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