

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8065)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
(1) VERY SUBSTANTIAL ACQUISITIONS AND
CONNECTED TRANSACTIONS INVOLVING THE ISSUE OF
CONSIDERATION SHARES
AND
(2) VERY SUBSTANTIAL DISPOSAL**

Reference is made to the Announcement in relation to (1) very substantial acquisitions and connected transactions involving the issue of consideration shares and (2) very substantial disposal. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rules 19.38 and 20.49 of the GEM Listing Rules for an extension of the deadline for the despatch of the Circular to on or before 17 December 2007.

Reference is made to the announcement of the Company dated 21 November 2007 (the “Announcement”) in relation to (1) very substantial acquisitions and connected transactions involving the issue of consideration shares and (2) very substantial disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rules 19.38 and 20.49 of the GEM Listing Rules, the Company is required to despatch to Shareholders the Circular within 21 days after publication of the Announcement, that is, on or before 12 December 2007.

As additional time is required for finalization of the accountant's report on the Group, the Wisdom Sun Group and Dragon Vault Group, the unaudited pro forma financial information of the Group and the letter of advice from the independent financial adviser, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rules 19.38 and 20.49 of the GEM Listing Rules for an extension of the deadline for the despatch of the Circular to on or before 17 December 2007.

By order of the Board of
Sino Haijing Holdings Limited
Chao Pang Fei
Chairman

Hong Kong, 11 December 2007

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the Board comprises of Mr. Chao Pang Fei (executive Director), Ms. Hui Hongyan (executive Director), Mr. Lan Yu Ping (non-executive Director), Mr. Chen Weirong (independent non-executive Director), Mr. Cheng Yun Ming, Matthew (independent non-executive Director) and Mr. Sin Ka Man (independent non-executive Director).

This announcement will remain on the "Latest Company Announcements" page of the GEM website (<http://www.hkgem.com>) for at least seven days from the date of its posting.