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SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1106)

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcements of Sino Haijing Holdings Limited (the “Company”) dated 5 February 2016, 3 March 2016, 8 April 2016, 19 May 2016, 7 June 2016, 22 June 2016, 20 July 2016, 26 July 2016 and 9 September 2016 (the “Announcements”) and the circular of the Company dated 26 July 2016 (the “Circular”) in relation to the Subscription and placing of new shares under the Specific Mandate. Terms defined in the Announcements and the Circular shall have the same meanings when used herein unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that all of the Placing Conditions as set out in the Placing Agreement have been fulfilled and the Placing Completion took place on 28 October 2016 whereby an aggregate of 6,000,000,000 Placing Shares, which represent approximately 58.01% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.10 per Placing Share.

To the best of Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder of the Company (as defined under the Listing Rules) immediately after the Placing Completion. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$580 million and are intended to be used for the Subscription and general working capital of the Group, including the payments

of salaries, rental expenses, other administrative and operating expenses. The net price of the Placing Share is approximately HK\$0.097 per Placing Share.

EFFECTS ON SHAREHOLDING STRUCTURE

Set out below are the shareholding structures of the Company immediately before and after the Placing Completion:

	Immediately before the Placing Completion		Immediately after the Placing Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shareholders				
Dragon Ocean Development Limited (<i>Note 1</i>)	830,792,040	19.13	830,792,040	8.03
Majestic Wealth International Limited (<i>Note 2</i>)	697,000,000	16.05	697,000,000	6.74
Public Shareholders				
The Placees	–	–	6,000,000,000	58.01
Other public Shareholders	<u>2,815,008,212</u>	<u>64.82</u>	<u>2,815,008,212</u>	<u>27.22</u>
Total	<u>4,342,800,252</u>	<u>100.00</u>	<u>10,342,800,252</u>	<u>100.00</u>

Notes:

- (1) As at the date of this announcement, Dragon Ocean Development Limited is a private company which is wholly-owned by Mr. Wu Qiaofeng.
- (2) As at the date of this announcement, Majestic Wealth International Limited is a private company which is wholly-owned by Ms. Liang Yanzhi.

By order of the Board
Sino Haijing Holdings Limited
Li Zhenzhen
Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the Board comprises of Ms. Li Zhenzhen, Mr. Lam Chi Keung, Mr. Lam Wai Hung, Ms. Hu Jianping, Mr. Wang Xin and Mr. Wei Liyi as executive Directors; Mr. Pang Hong, Mr. Lee Tao Wai and Mr. Lam Hoi Lun as independent non-executive Directors.