

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01106)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 4 August 2016:

- (1) Mr. Li Fengrui has been appointed as an executive Director; and
- (2) Mr. Wei Liyi has been re-designated from a non-executive Director to an executive Director.

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sino Haijing Holdings Limited (the “**Company**”) is pleased to announce that Mr. Li Fengrui (“**Mr. Li**”) has been appointed as an executive Director with effective from 4 August 2016.

Mr. Li, aged 35, graduated from Guangxi University with a law degree. He worked in various companies in the PRC from 2007 to 2012 and has been the legal representative and managing director of each of 桂林廣維文華旅游文化產業有限公司 (Guilin Guangwei Wenhua Travel Cultural Industry Company Limited*) and 廣西維尼綸集團有限責任公司 (Guangxi Vinylon Group Company Limited*) since 2012. He has over 15 years’ extensive experiences and solid knowledge in trading, corporate management and culture performance industry.

There is no service contract between Mr. Li and the Company and he has no fixed term of appointment with the Company. The remuneration of Mr. Li will be fixed by the remuneration committee of the Company by reference to his duties and responsibilities with the Company and prevailing market conditions. Pursuant to the articles of association of the Company, Mr. Li is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Li does not hold any other position in the Company or its subsidiaries; (ii) Mr. Li does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Except for 35,889,012 share options which entitle him to subscribe for a total of 35,889,012 shares of the Company granted by the Company on 27 July 2016, Mr. Li does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; (iv) Mr. Li does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) Mr. Li has not possessed any other professional qualifications.

Mr. Li has confirmed that there are no matters that are required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of the shareholders of the Company.

(2) RE-DESIGNATION OF DIRECTOR

The Board is also pleased to announce that Mr. Wei Liyi (“**Mr. Wei**”) has been re-designated from a non-executive Director to an executive Director with effective from 4 August 2016.

Mr. Wei, aged 38, graduated from General Institution of Higher Education of Dongbei University of Finance and Economics and majored in Finance Management in the PRC in July 2013. Mr. Wei has worked in various industries including corporate management, finance and financing. Currently he is deputy general manager of 廣西恒源融資性擔保有限公司 (Guangxi Hengyuan Financing Guarantee Company Limited*) and has over 15 years’ extensive experiences and solid knowledge in finance and financing. He was appointed as a non-executive Director on 5 April 2016.

There is no service contract between Mr. Wei and the Company and he has no fixed term of appointment with the Company upon re-designation of his directorship. The remuneration of Mr. Wei will be fixed by the remuneration committee of the Company by reference to his new duties and responsibilities with the Company and prevailing market conditions. Pursuant to the articles of association of the Company, Mr. Wei is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wei does not hold any other position in the Company or its subsidiaries; (ii) Mr. Wei does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) Except for 35,889,012 share options which entitle him to subscribe for a total of 35,889,012 shares of the Company granted by the Company on 27 July 2016, Mr. Wei does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; (iv) Mr. Wei does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) Mr. Wei has not possessed any other professional qualifications.

Mr. Wei has confirmed that there are no matters that are required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises ten directors, of which three are independent non-executive Directors. Therefore the number of independent non-executive Directors falls below the minimum number required under Rule 3.10A of the Listing Rules. The Board will search for and appoint appropriate person(s) to fill the vacancies as soon as possible within three months from the date of this announcement pursuant to the Rule 3.11 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li for joining the Board.

On behalf of the Board
Sino Haijing Holdings Limited
Li Zhenzhen
Chairman

Hong Kong, 4 August 2016

As at the date of this announcement, the Board comprises of Ms. Li Zhenzhen, Mr. Lam Chi Keung, Mr. Lam Wai Hung, Ms. Hu Jianping, Mr. Wang Xin, Mr. Wei Liyi and Mr. Li Fengrui as executive Directors; Mr. Pang Hong, Mr. Lee Tao Wai and Mr. Lam Hoi Lun as the independent non-executive Directors.

* *In this announcement, the English names of the PRC entities are translation of their Chinese names and included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*