

FAVA INTERNATIONAL HOLDINGS LIMITED

名家國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8108)

POLL RESULTS OF THE SPECIAL GENERAL MEETINGS

in respect of

(1) VERY SUBSTANTIAL ACQUISITION

(2) SHARE SUBDIVISION

and

(3) GRANT OF GENERAL MANDATES

SHARE SUBDIVISION AND CHANGE IN BOARD LOT SIZE

The Board is pleased to announce that the ordinary resolutions approving the (1) Acquisition; (2) the Share Subdivision; and (3) the grant of General Mandates were duly passed at the two special general meetings of the Company held on 26 January 2007.

The Share Subdivision will become effective on 29 January 2007.

Reference is made to the Company's circular dated 3 January 2007 ("First Circular") and notice of special general meeting of even date ("First Notice") in relation to the Acquisition of the Company. Reference is also made to the Company's circular dated 5 January 2007 ("Second Circular") and notice of special general meeting of even date ("Second Notice") in relation to the Share Subdivision and change in board lot size and the grant of General Mandates. Terms used in this announcement shall have the same meanings as defined in the First Circular and the Second Circular unless the context otherwise requires.

Poll Results of the Special General Meeting held on 26 January 2007 at 10 a.m. (“First SGM”)

The Board is pleased to announce that at the First SGM, the ordinary resolution (“VSA Resolution”) set out in the First Notice was duly passed by the Shareholders by way of poll and that the poll result in relation to the VSA Resolution is as follows:

	Ordinary Resolution	Number of Votes Cast (%)		Total Number of Votes Cast
		For	Against	
1.	<p>(a) the sales & purchase Agreement (the “S & P Agreement”) (a copy of which is produced before the meeting marked “A” and initialled by the chairman of the meeting for the purpose of identification) dated 30 November 2006 and entered into among Lang Fang Tian Feng Home Co., Ltd *(廊坊天豐家居有限公司), an indirectly wholly-owned subsidiary of the Company as purchaser (the “Purchaser”), Lang Fang Huari Furniture Joint Stock Co., Ltd* (廊坊華日家具股份有限公司), and Lang Fang Tian Cheng Furniture Co., Ltd* (廊坊天誠家具有限公司) as vendors (“Vendors”) pursuant to which the Purchaser has agreed to acquire certain equipment from the Vendors at a consideration of RMB75,398,100, be and is hereby approved, confirmed and ratified, and the transactions contemplated thereunder be and are hereby approved;</p> <p>(b) any one director (“Director”) of the Company be and is hereby authorised to do or execute for and on behalf of the Company all such acts and things and such other documents under hand (and, where required, under the common seal of the Company together with such other Director or person authorised by the board of Directors) and to take such steps as he or they may consider necessary, appropriate, desirable or expedient to implement or give effect to the terms of the S & P Agreement, and all transactions contemplated under the S & P Agreement and all other matters incidental thereto or in connection therewith and to agree to and make such variation, amendment and waiver of any of the matters relating thereto or in connection therewith.</p>	62,740,058 (100%)	0 (0%)	62,740,058

As more than 50% of votes were cast in favour of the VSA Resolution, the VSA Resolution was duly passed as ordinary resolution of the Company. Shareholders may refer to the First Notice for details of the VSA Resolution.

As at the date of the First SGM, the total issued share capital of the Company was 100,279,997 Shares. As Zhou's Family, holding 3,470,000 Shares representing approximately 3.46% of the total issued share capital of the Company as at the date of the First SGM, is considered having material interest in the Acquisition, Zhou's Family and their associates abstained from voting at the First SGM. The total number of Shares entitling the Shareholders to attend and vote for or against the VSA Resolution at the First SGM was 96,809,997 Shares and the total number of Shares entitling the Shareholders to attend and vote only against the VSA Resolution at the First SGM was nil.

Tengis Limited, Hong Kong branch share registrar of the Company, has acted as the scrutineer for the vote taking at the First SGM.

Poll Results of the Special General Meeting held on 26 January 2007 at 11 a.m. ("Second SGM")

The Board is pleased to announce that the ordinary resolution in relation to the Share Subdivision ("Subdivision Resolution") and all the three ordinary resolutions in relation to the grant of the General Mandates ("Mandate Resolutions") set out in the Second Notice were all duly passed by the Shareholders by way of poll and that the poll results in relation to the Subdivision Resolution and the Mandate Resolutions are as follows:

	Ordinary Resolutions	Number of Votes Cast (%)		Total Number of Votes Cast
		For	Against	
1.	subject to and conditional upon the listing sub-committee of The Stock Exchange of Hong Kong Limited with responsibility for the Growth Enterprise Market granting the listing of, and permission to deal in, the Subdivided Shares (as hereinafter defined) to be resulted from the Share Subdivision (as hereinafter defined), each of the existing issued and unissued shares of HK\$0.02 each in the share capital of the Company be and is hereby subdivided into five shares of HK\$0.004 each (the "Subdivided Shares") with effect from the business day immediately following the day on which this resolution is passed (the "Share Subdivision") and the directors of the Company be authorised to issue new share certificates in respect of the Subdivided Shares to holders of existing shares of the Company pursuant to the Share Subdivision and to do all things and execute all documents as they shall, in their absolute discretion, deem appropriate to effect and implement the Share Subdivision and any transactions contemplated thereunder.	57,289,725 (100%)	0 (0%)	57,289,725

2(A)	To give a general mandate to the directors of the Company to issue and allot shares of the Company not exceeding 20% of the total nominal amount of the existing issued share capital.	57,289,725 (100%)	0 (0%)	57,289,725
2(B)	To give a general mandate to the directors of the Company to repurchase the Company's own shares not exceeding 10% of the total nominal amount of the existing issued share capital.	57,289,725 (100%)	0 (0%)	57,289,725
2(C)	To extend the general mandate granted to the directors of the Company pursuant to item 2(A) above.	57,289,725 (100%)	0 (0%)	57,289,725

As more than 50% of votes were cast in favour of the Subdivision Resolution and the Mandate Resolutions, the Subdivision Resolution and the Mandate Resolutions were duly passed as ordinary resolutions of the Company. Shareholders may refer to the Second Notice for details of the Subdivision Resolution and the Mandate Resolutions.

As at the date of the Second SGM, the total issued share capital of the Company was 100,279,997 Shares. Mr. Li Ge, who is a director of the Company and beneficially owns an aggregate of 3,606,000 Shares, representing approximately 3.6% of the total issued share capital of the Company, abstained from voting on the Mandate Resolutions at the Second SGM. The total number of Shares entitling the Shareholders to attend and vote for or against the Subdivision Resolution at the Second SGM was 100,279,997 Shares and the total number of Shares entitling the Shareholders to attend and vote only against the Subdivision Resolution at the Second SGM was nil. The total number of Shares entitling the Shareholders to attend and vote for or against the Mandate Resolutions at the Second SGM was 96,673,997 Shares and the total number of Shares entitling the Shareholders to attend and vote only against the Mandate Resolutions at the Second SGM was nil.

Tengis Limited, Hong Kong branch share registrar of the Company, has acted as the scrutineer for the vote taking at the Second SGM.

Share Subdivision and Change in Board Lot Size

The Board is also pleased to announce that the GEM Listing Committee of the Stock Exchange has granted the listing of and permission to deal in the Subdivided Shares on GEM. All the conditions of the Share Subdivision have therefore been satisfied. The Share Subdivision will become effective on 29 January 2007 and the temporary counter for trading in Subdivided Shares in board lots of 10,000 Subdivided Shares will commence on 29 January 2007 at 9:30 a.m.

Following the Share Subdivision, the authorised share capital of the Company will be HK\$500,000,000 divided into 125,000,000,000 Subdivided Shares of HK\$0.004 each, of which 501,399,985 Subdivided Shares will be in issue. The Subdivided Shares will rank pari passu in all respects with each other and the Share Subdivision will not result in any change in the relevant rights of the Shareholders.

Shareholders may refer to the Second Circular for detailed information on, and the related timetable for, inter alia, the operation of the odd lot matching facility, the free exchange of share certificates and trading arrangement for the Subdivided Shares.

By order of the Board
FAVA International Holdings Limited
Li Ge
Executive Director

Hong Kong, 26 January 2007

* *For identification purpose only*

As at the date of this announcement, the Executive Directors of the Company are Mr. Li Ge and Mr. Zhao Guo Wei, the Independent Non-executive Directors are Mr. Lee Yuen Kwong, Mr. Yang Jie and Mr. Yang Dongli.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the day of its posting.