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FAVA INTERNATIONAL HOLDINGS LIMITED

名家國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors of FAVA International Holdings Limited (the “Company”) hereby announces that on 28 September 2010 (the “Date of Grant”), pursuant to the share option scheme adopted by the Company (the “Scheme”) on 24 May 2002, the Company has granted 27,600,000 share options (the “Share Options”) to certain Eligible Persons (as defined in the Scheme) (the “Offerees”), representing approximately 1.9166% of the issued share capital of the Company as at the date of this announcement. The Share Options shall entitle the Offerees to subscribe for a total of 27,600,000 ordinary shares of HK\$0.002 each (collectively the “Shares”) in the capital of the Company upon exercise in full. Such grants of Share Options are subject to acceptance by the Offerees.

The following are the details of the Share Options granted:

Date of grant:	28 September 2010
Exercise price of Share Options granted:	HK\$0.157, representing the highest of (i) the closing price of HK\$0.155 per share as stated in the daily quotation sheets issued by the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 28 September 2010, being the Date of Grant; (ii) the average of the closing price of HK\$0.157 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.002, being the nominal value of each Share
Number of Share Options granted:	27,600,000 (each Share Option shall entitle the Offeree to subscribe for 1 Share)
Closing price (market price) of the Shares on the Date of Grant:	HK\$0.155

Details of Offerees:	Name of Offerees	Position held with the Company and the Group	Number of Share Options	Approximate percentage of the issued share capital of the Company as at the date of this announcement
	Ms. Wang Gui Duo	Retail Management Consultant	13,800,000	0.9583%
	Mr. Zhao Hua Jie	Finance Consultant	<u>13,800,000</u>	<u>0.9583%</u>
			<u>27,600,000</u>	<u>1.9166%</u>

Validity period of the Share Options:

The Share Options granted, upon acceptance by the Offerees, shall be exercisable at any time within the period of 1 year from 28 September 2010, being the Date of Grant, to 27 September 2011

By Order of the Board
Fava International Holdings Limited
Li Ge
Executive Director

Hong Kong
28 September 2010

As at the date of this announcement, the Board comprises of Mr. Li Ge, Mr. Zhao Guo Wei and Mr. Ma Chun Fung, Horace as executive Directors, Mr. Ng Kwai Wah, Sunny as non-executive Director and Mr. Lee Yuen Kwong, Mr. Yang Dongli and Mr. Yang Jie as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at <http://www.fava.com.hk>.

* For identification purpose only