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FAVA INTERNATIONAL HOLDINGS LIMITED

名家國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8108)

ANNOUNCEMENT UNUSUAL MOVEMENTS IN SHARE PRICE

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of FAVA International Holdings Limited (the “Company”) has noted today’s increase in the price of the shares of the Company and wishes to state that, the Board is not aware of any reasons for such increase save as the acquisition of manufacturing and wholesaling business of Langfang Development Zone Yungpeng Road Jixiangniao Furniture Factory disclosed in the Company’s announcements dated 18th September 2007 and 22nd October 2007.

Save as otherwise disclosed in the announcements dated 18th September 2007 and 22nd October 2007, the Board confirms that there are no negotiations or agreements relating to the intended acquisitions or realizations which are discloseable under Chapter 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation of disclosure imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises Mr. Li Ge and Mr. Zhao Guo Wei as executive directors, and Mr. Lee Yuen Kwong, Mr. Yang Dongli and Mr. Yang Jie as independent non-executive directors.

By order of the Board
FAVA International Holdings Limited
Li Ge
Executive Director

Hong Kong, 30th October 2007

* *For identification purposes only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting.