

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FAVA INTERNATIONAL HOLDINGS LIMITED

名家國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of the Company dated 15 December 2011 (the “Announcement”) in relation to the acquisition of the Sale Share and the Sale Loan; and (ii) the announcement of the Company dated 10 January 2012 (the “Delay Announcement”) in relation to the delay in despatch of a circular of the Company (the “Circular”) containing, among other things, (a) details of the SP Agreement and the Subcontracting Agreement; (b) the financial information of the Group; (c) the financial information of the Target Group; (d) the valuation report on the Target Group; and (e) the notice convening the SGM. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As stated in the Delay Announcement, the Circular would be despatched on or before 20 January 2012. As additional time is required for the Company to prepare and finalise certain information for inclusion in the Circular and in light of the forthcoming Chinese New Year holidays, it is expected that the despatch date of the Circular will be further postponed to a date falling on or before 24 February 2012.

By order of the Board
FAVA International Holdings Limited
LI Ge
Executive Director

Hong Kong, 20 January 2012

As at the date of this announcement, the Board comprises Mr. Li Ge and Mr. Zhao Guo Wei as executive Directors, and Mr. Liu Qing Chen, Mr. Yang Jie and Mr. Yang Dongli as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the website of the Company at www.fava.com.hk.

* For identification purpose only