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廣州白雲山醫葯集團股份有限公司

GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO., LTD.

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

**ANNOUNCEMENT ON THE RESOLUTIONS
PASSED AT THE FIRST EXTRAORDINARY GENERAL MEETING IN 2014**

IMPORTANT NOTICE

- There was no objection or amendment to the resolutions proposed at the first extraordinary general meeting in 2014 (the “EGM”).
- There was no amendments made by the EGM to the resolutions of the previous general meeting.
- There was no new motion proposed at the EGM.

I. CONVENING OF THE EGM AND ATTENDANCE THEREOF

1. The EGM was held at the conference room of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited (the “Company”), 45 Sha Mian North Street, Liwan District, Guangzhou City, Guangdong Province, the People’s Republic of China (the “PRC”) at 9:00 a.m. on Tuesday, 28 January 2014.

2. The number of shareholders and the proxies thereof who attended the EGM, the total number of voting shares held by them and the percentage of the voting shares out of the total number of the issued shares of the Company are set out below:

The total number of shareholders and the proxies attended the EGM	6
Including: the holders of domestic shareholders of A shares	5
the holders of overseas shareholders of H shares	1
The total number of shares with voting right held by the shareholders and the proxies who attended the EGM (share)	608,641,058
Including: the number of A shares held by holders of domestic shareholders of A shares (share)	584,301,898
the number of H shares held by holders of overseas shareholders of H shares (share)	24,339,160
Percentage of the total number of the issued shares of the Company held by the shareholders and the proxies (%)	47.13
Including: percentage of the total number of A shares held by the holders of domestic shares of the A shares (%)	45.25
percentage of the total number of H shares held by the holders of overseas shares of the H shares (%)	1.88

3. The EGM was held in compliance with the relevant provisions of the Company Law of the PRC (the “Company Law”) and the Company’s Articles of Association (the “Articles”). The EGM was convened by the board of directors of the Company (the “Board”) and was presided by Mr. Li Chuyuan, chairman of the Company.
4. Attendance of the directors, supervisors and the secretary of the Company: among the eight eligible directors, six of which have attended the meeting. Mr. Liu Jinxiang and Mr. Li Shanming, independent non-executive directors, were absent from the meeting due to business reason; among the three supervisors, one of which has attended the meeting. Mr. Zhong Yugan and Mr. Wu Quan were absent from the meeting due to business reason; Mr. Pang Jianhui, the secretary of the Board of the Company, was present at the EGM. The senior management attended the EGM.
5. As at the date of the EGM, there were a total of 1,291,340,650 issued shares of the Company (of which 1,071,440,650 shares were domestic shares and 219,900,000 shares were H shares), which was also the total number of shares entitling the holders thereof to attend and vote at the EGM. There were no shares entitling the holders thereof to attend and abstain from voting in favor as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “HKEx”) (the “Listing Rules”). No parties have stated any intention in the circular of the Company in relation to the EGM dated 11 December 2013 that it would vote against or abstain from voting on any of the resolutions proposed at the EGM.

II. CONSIDERATION OF THE RESOLUTIONS

In accordance with the agenda of the EGM, the following resolutions (details of which were set out in the notice of the EGM dated 6 December 2013) were passed at the EGM by way of poll:

1. Passed by way of special resolution:

Resolution in relation to amendments to the Article of Association of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited (*Note*)

No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
608,641,058	100	0	0	0	0	Passed

Note: this resolution is a resolution on matter required to be approved by special resolution and was passed by more than 2/3 of the number of shares with voting right held by shareholders or the proxies who attended the EGM.

2. Passed by way of ordinary resolutions:

(1) Resolution in relation to the amendment to relevant provision of Rules of Procedure of the Board meeting of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited.

No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
607,098,268	99.7465	0	0	1,542,790	0.2535	Passed

(2) Elections of members of the new session of the Board and members of the new session of the supervisory committee by way of cumulative voting system. The elections results are as follow:

A. Directors:

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Li Chuyuan	605,588,268	99.4984	3,052,790	0.5016	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Chen Mao	606,970,268	99.7255	1,670,790	0.2745	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Ms. Liu Juyan	606,970,268	99.7255	1,670,790	0.2745	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Ms. Cheng Ning	606,970,268	99.7255	1,670,790	0.2745	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Ni Yidong	606,970,268	99.7255	1,670,790	0.2745	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Wu Changhai	605,658,268	99.5099	2,982,790	0.4901	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Wang Wenchu	606,970,268	99.7255	1,670,790	0.2745	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Wong Lung Tak Patrick	598,179,236	98.2811	10,461,822	1.7189	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Qiu Hongzhong	608,641,058	100	0	0	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Fang Shuting	608,641,058	100	0	0	0	0	Passed

	No. of shares voted in favor <i>(share)</i>	Percentage of shares voted in favor <i>(%)</i>	No. of shares voted against <i>(share)</i>	Percentage of shares voted against <i>(%)</i>	No. of shares abstained <i>(share)</i>	Percentage of shares abstained <i>(%)</i>	Passed or not
Mr. Chu Xiaoping	608,641,058	100	0	0	0	0	Passed

The above eleven directors appointed comprise the 6th session of the Board of the Company. Each of the above appointed directors shall have a term of three years from the date of their respective appointments to the date when members of the new session of the Board are elected.

Mr. Liu Jinxiang, Mr. Li Shanmin and Mr. Zhang Yonghua, independent non-executive directors of the 5th session of the Board, ceased to be directors of the Company. Mr. Liu, Mr. Li and Mr. Zhang confirmed that there were no matter that need to be brought to the attention of the shareholders of the Company in relation to their retirement upon the expiry of their term of appointment. The Board and Mr. Liu, Mr. Li and Mr. Zhang confirmed that (i) they were not aware of any personal obligations that they had given to the Company and its subsidiaries (collectively the “Group”) that would have affected the operation of the Group as a result of their retirement; and (ii) there were no disagreement in all aspects between the Company and Mr. Liu, Mr. Li and Mr. Zhang. The Board hereby extends its sincere appreciation for their efforts and contributions to the Group during their tenure of office.

B. Supervisors:

	No. of shares voted in favor (share)	Percentage of shares voted in favor (%)	No. of shares voted against (share)	Percentage of shares voted against (%)	No. of shares abstained (share)	Percentage of shares abstained (%)	Passed or not
Mr. Xian Jiaxiong	607,775,058	99.8577	866,000	0.1423	0	0	Passed

	No. of shares voted in favor (share)	Percentage of shares voted in favor (%)	No. of shares voted against (share)	Percentage of shares voted against (%)	No. of shares abstained (share)	Percentage of shares abstained (%)	Passed or not
Ms. Wu Yan	608,641,058	100	0	0	0	0	Passed

The above two supervisors appointed and Mr. Wu Quan, the supervisor representing the employee of the Company elected at a meeting of the Company’s employee representatives, comprise the 6th session of the supervisory committee of the Company. Each of the above appointed supervisors shall have a term of three years from the date of their respective appointments to the date when members of the new session of the supervisory committee are elected.

Ms. Yang Xiuwei and Mr. Zhong Yugan, supervisors of the 5th session of the supervisory committee of the Company, ceased to be supervisors of the Company. Ms. Yang and Mr. Zhong confirmed that there were no matter that need to be brought to the attention of the shareholders of the Company in relation to their retirement upon the expiry of their term of appointment. The supervisory committee and Ms. Yang and Mr. Zhong confirmed that (i) they were not aware of any personal obligations that they had given to the Group that would have affected the operation of the Group as a result of their retirement; and (ii) there were no disagreement in all aspects between the Company and Ms. Yang and Mr. Zhong. The supervisory committee of the Company hereby extends its sincere appreciation for their efforts and contributions to the Group during their tenure of office.

3. Provision of guarantees by the Company to secure bank loans amounted to RMB1 billion for Guangzhou Baiyunshan Pharmaceutical Hong Kong Company Limited, a wholly-owned subsidiary of the Company.

No. of shares voted in favor (share)	Percentage of shares voted in favor (%)	No. of shares voted against (share)	Percentage of shares voted against (%)	No. of shares abstained (share)	Percentage of shares abstained (%)	Passed or not
608,607,058	99.9944	34,000	0.0056	0	0	Passed

III. SCRUTINEER FOR VOTE-TAKING AND LEGAL OPINION

BDO China Shu Lun Pan CPAS LLP, the Company's auditor, served as the scrutineer for the vote-taking at the EGM.

The EGM was witnessed by Ms. Lu Hui and Mr. Wu Chunshuang, the legal advisers from Z&T Law Firm, which issued its legal opinion that the procedures for convening and holding of the EGM complied with the provisions of the Company Law and the Articles, and the eligibility of the persons attending the EGM was lawful and valid. No new motion was proposed by the shareholders at the EGM. The voting procedures for the meeting complied with the laws and regulations and the provisions of the Articles and the Rules of Procedures for the General Meeting of the Company. The resolutions passed at the EGM were lawful and valid.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolutions passed at the EGM signed by the shareholders who were present in person or by proxy; and
2. the legal opinion in relation to the EGM issued by the PRC legal advisers of the Company.

The Board of
Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

Guangzhou, the PRC, 28 January 2014

As at the date of this announcement, the Board comprises Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai and Mr. Wang Wenchu as executive directors, and Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping as independent non-executive directors.

1. PROFILES OF DIRECTORS

Executive directors

Mr. Li Chuyuan, aged 48, chairman and secretary of the Party Committee of the Company, holds a master degree, senior economist and is a senior engineer of professor grade. Mr. Li started his career since July 1988 and had been deputy director of operation department of Guangzhou Baiyunshan Pharmaceutical General Factory, assistant to general manager and deputy general manager of Guangzhou Baiyunshan Pharmaceutical Co., Ltd. (“Baiyunshan”) and general manager, vice chairman, deputy secretary of the Party Committee of Guangzhou Pharmaceutical Holdings Limited (“GPHL”), and vice chairman of the Company. Mr. Li has been a director of the Company since 28 June 2010 and is also a national labour model and enjoys special government allowances from the State Council, the deputy chairman of the Science and Education, Sanitation and Sport Committee of Guangdong Political Consultative Conference, committee member of Guangdong Province Political Consultative Conference, a member of Guangzhou Municipal People’s Congress and a representative of Guangzhou party congress and Outstanding City Management Expert of Guangzhou City. Mr. Li has served as secretary of the Party Committee of GPHL since June 2013, served as chairman of GPHL since July 2013, served as chairman of the Company since August 2013, served as secretary of the Party Committee of the Company since October 2013, and is the general manager of Guangzhou Hutchison Whampoa Chinese Medicine Co., Ltd., vice chairman of Guangzhou Pharmaceuticals Corporation. Mr. Li has extensive experience in the fields of corporate management and marketing.

Mr. Chen Mao, aged 50, holds a bachelor degree in Medicine and is a pharmaceutical engineer. Mr. Chen started his career since November 1985, and served as the chairman of Guangzhou Baiyunshan Pharmaceutical Technology Development Co., Ltd., general manager of Baiyunshan, chairman of Guangzhou Baiyunshan Guang Hua Pharmaceutical Co., Ltd. (“Guang Hua”) and deputy general manager of GPHL. Mr. Chen is the general manager, vice-chairman and deputy secretary of the party committee of GPHL, deputy secretary of the party committee of the Company, factory manager of Guangzhou Baiyunshan Pharmaceutical General Factory, chairman of Guangzhou Baxter Qiao Guang Pharmaceutical Co., Ltd. and chairman of Guangzhou Wang Lao Ji Great Health Industry Co., Ltd. (“WLJ Great Health”). Mr. Chen has extensive experience in corporate management and marketing.

Ms. Liu Juyan, aged 49, holds a master degree and a doctorate degree in medicine and is a senior engineer of professor grade. Ms. Liu started her career since July 1990 and served as director and general manager of Guangzhou Baiyunshan Han Fang Contemporary Pharmaceutical Co., Ltd. and director of technology and quality department of GPHL. Ms. Liu has served as chief engineer of GPHL since May 2010 and as deputy general manager of GPHL since January 2011. Ms. Liu has served as chairman of Guangzhou Gang Yao Yi Gan Biological Product Co., Ltd. since January 2012 and served as chairman of Guangzhou Pharmaceutical Research Institute since May 2013. She is also the member of the National Pharmacopoeia Committee, the responsibility expert of the National Science major new drug, the evaluation expert of the National Science and Technology Progress Award, the Price evaluation expert of the National Development and Reform Commission, the title review expert of Guangdong grade title, the member of the thirteenth

session of the People's Congress of Guangzhou City, Outstanding City Management Experts of Guangzhou City and a Guangzhou "121" reserved talent. Ms. Liu has extensive experience in scientific research and development, technological management and co-ordination management.

Ms. Cheng Ning, aged 48, has served as a director of the Company since 19 September 2012. Ms. Cheng is of tertiary education, is a PRC certified public accountant and PRC certified tax consultant. Ms. Cheng started her career in August 1986 and has served as an officer of the finance section of Guangzhou Baiyunshan Pharmaceutical General Factory, a deputy section chief of the finance section of Guangzhou Baiyunshan Bao De Pharmaceutical Factory, and a chief of the finance section of Guangzhou Baiyunshan Veterinary Medicines Factory, a accounting and cashier of the settlement center of Baiyunshan, a deputy manager of the finance department of Baiyunshan, a member and secretary of the Supervision Committee of Baiyunshan, a deputy manager, and a director of the financial resources department and a director of the finance department of Guangzhou Baiyunshan Enterprise Group and a deputy manager of finance department of GPLH. Ms. Cheng has been a financial controller and manager of the finance department of GPLH since May 2010. Ms. Cheng has been a vice general manager of GPLH since July 2012 and served as convenor of the board of directors of Guangzhou Pharmaceutical Baiyunshan Hong Kong Company Limited (formerly known as Polian Development Co., Ltd.) since December 2013. Ms. Cheng has extensive experiences in finance management and internal control of enterprises.

Mr. Ni Yidong, aged 42, holds a master degree and a doctorate degree in medicine and is a senior engineer. Mr. Ni started his career since July 1994 and served as the director of market planning department of GPLH and chairman of Guangzhou Baiyunshan Zhong Yi Pharmaceutical Co., Ltd. ("Zhong Yi"). He is the deputy general manager and director of the grand health office of GPLH, secretary of the party committee of Zhong Yi and standing vice-chairman of WLJ Great Health. Mr. Ni has extensive experience in corporate management and marketing.

Mr. Wu Changhai, aged 48, has served as a director of the Company since 28 June 2010. Mr. Wu holds a master's degree, and is an economist. He graduated from Tongji University in July 1989 and started his career in the same year, and studied as graduate student in world economics at Sun Yat-sen University from September 1997 to October 1999 and received a master's degree of EMBA from Sun Yat-sen University in December 2012. He served as deputy general manager, acting general manager, general manager, chairman and secretary of the Party Committee of Zhong Yi, chairman of Guangzhou Baiyunshan Xing Qun Pharmaceutical Co., Ltd ("Xing Qun"), chairman of WLJ Great Health. Mr. Wu is currently a member of Guangzhou Municipal People's Congress, chairman of Guangzhou Baiyunshan Qi Xing Pharmaceutical Co., Ltd., vice chairman of WLJ Great Health and director of Guangzhou Baiyunshan Chen Li Ji Pharmaceutical Factory Company Limited, Xing Qun and Zhong Yi. Mr. Wu has served as the general manager of the Company since 21 May 2010, and has extensive experience in operational management, marketing and scientific research.

Mr. Wang Wenchu, aged 47, holds a bachelor degree and is an assistant engineer and economist. Mr. Wang started his career since July 1988 and served as deputy factory manager of Guangzhou Baiyunshan Pharmaceutical General Factory and general manager of Baiyunshan. He is currently the standing deputy factory manager of Guangzhou Baiyunshan Pharmaceutical General Factory,

chairman of Guang Hua, chairman of Guangzhou Baiyunshan Pharmaceutical Technology Development Co., Ltd. and chairman of Guangzhou Baiyunshan Jing Xiu Tang Pharmaceutical Co., Ltd. Mr. Wang has extensive experience in corporate management and marketing.

Independent non-executive directors

Professor Patrick Wong Lung Tak, B.B.S., JP, aged 65, has been an independent non-executive Director of the Company since 28 June 2010. He is a Certified Public Accountant (Practising) in Hong Kong, a Chartered Secretary, Certified Tax Adviser in Hong Kong and the executive director of Patrick Wong CPA Limited. He has over 30 years experience in the accountancy profession. Prof. Wong obtained a Doctor of Philosophy Degree in Business and was awarded a Badge of Honour by the Queen of England. He has been appointed as a Justice of the Peace and was awarded a Bronze Bauhinia Star (B.B.S.) by the Government of the Hong Kong Special Administrative Region. He was appointed as Adjunct Professor, School of Accounting and Finance of the Hong Kong Polytechnic University from 2002 to 2013. Professor Wong participates in many types of community services and is holding posts in various organisations and committees in government and voluntary agencies. Professor Wong is an independent non-executive director of China Precious Metal Resources Holdings Co., Ltd., C C Land Holdings Limited, Galaxy Entertainment Group Limited, Water Oasis Group Limited, Real Nutraceutical Group Limited, Sino Oil and Gas Holdings Limited, National Arts Entertainment and Culture Group Limited, Winox Holdings Limited and Excel Development (Holdings) Limited, all are listed on the HKEx.

Mr. Qiu Hongzhong, aged 56, a master degree postgraduate and professor, has served as an independent non-executive director of the Company since 28 June 2010. He graduated in 1981 with a degree in clinical medicine and was a master degree postgraduate in 1988. He was a senior visiting scholar of anthropology of the Sun Yat-sen University and completed courses of strategic management training class in Party School of the Central Committee of the Chinese Communist Party. Mr. Qiu had been the head of the Medical Department of the Eighth Engineering Bureau, ministry of Water Conservancy of DongJiang Hospital, deputy director of Department of Social Science of Guangzhou University of Traditional Chinese Medicine, deputy head of Huodao Town, Gaoyao County of Guangdong Province, standing vice president, president and the secretary of the Communist Party Committee of School of Economic and Management of Guangzhou University of Traditional Chinese Medicine. Mr. Qiu is currently the president, tutor of Ph.D. students, professor and chief physician of School of Economic and Management of Guangzhou University of Traditional Chinese Medicine, and is also a member of the Medicine Teaching and Guidance Committee of Higher Education Institution under the Ministry of Education of China, deputy director of Psychology of TCM in Chinese Medical Association of Guangdong Province, editor of the national core journal – Journal of Medicine and Philosophy, standing director of the Society of Chinese Medicine and Health Economics, deputy officer of the hygiene policy committee, Society of Hygiene Economics of Guangdong Province, standing vice-chairman of School of Management of Hospital of Traditional Chinese Medicine of Guangdong Provincial Association of Chinese Medicine. Mr. Qiu has extensive experience in economic management and pharmaceutical industry.

Mr. Fang Shuting, aged 66, graduated from Beijing traditional Chinese Medication Institute majoring in traditional Chinese medicine. He was a cadre of the party propaganda department and deputy chief of academic affairs division of Beijing Traditional Chinese Medication Institute, a deputy director level member of the discipline inspection group and head of the inspection and review division of the Ministry of Health, and deputy head of the quality control department of State Administration of Traditional Chinese Medicine. He had been the deputy party secretary and party secretary of the Institute of Traditional Chinese Medicine, and the vice-president and a member of the party group of State Administration of Traditional Chinese Medicine. Mr. Fang is currently the chairman of the China Association of Traditional Chinese Medicine and the independent director of Shandong Wohua Pharmaceutical Co., Ltd. and China Traditional Chinese Medicine Co. Limited (listed on the HKEx). Mr. Fang has extensive experience in traditional Chinese medicine management and pharmaceutical industry.

Mr. Chu Xiaoping, aged 58, holds a PhD in management and is a professor and a tutor of doctorate candidate. Mr. Chu graduated from Xi'an Jiaotong University. He was a lecturer, associate professor, professor, associate dean and dean of Business School, Shantou University, Guangdong, and a visiting scholar of the University of Hong Kong. He was an independent director of Guangdong Shengyi Technology Co., Ltd. (廣東生益科技有限公司) for 6 years. He is currently a professor and a tutor of doctorate candidate of Lingnan College of Sun Yat-sen University. Mr. Chu has extensive experience in organisation, leadership, innovation and sustainable development of enterprises.

Other information in relation to the directors as required to be disclosed to the shareholders pursuant to the Rule 13.51(2) of the Listing Rules is set out below:

According to the emoluments policy of the Company, the annual emoluments of the directors of the Company are proposed by the Board to the annual general meeting of the Company at which the Board will seek authorization to determine the amount of the emoluments and the method of payment for services of the Company's directors. The emoluments of Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hangzhong, Mr. Fang Shuting and Mr. Chu Xiaoping will be determined by the Board in accordance with the authorization of the general meeting.

The term of office of each of Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hangzhong, Mr. Fang Shuting and Mr. Chu Xiaoping shall be 3 years commencing from the date of their respective appointments to the date on which the members of the new session of the Board are elected.

Save as disclosed above, as at the date of this announcement:

- (a) Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping do not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company;
- (b) none of Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping has or deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance;
- (c) none of Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping held any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and
- (d) none of Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Wu Changhai, Mr. Wang Wenchu, Mr. Wong Lung Tak Patrick, Mr. Qiu Hongzhong, Mr. Fang Shuting and Mr. Chu Xiaoping holds any position in the Company or any members of the Group.

Save as disclosed above, there are no other matters concerning the election of the above directors that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

2. PROFILES OF THE SUPERVISORS

Mr. Xian Jiexiong, aged 54, holds a bachelor degree and a master degree in Business Administration, economist and senior political engineer. Mr. Xian started his career since September 1976 and served as general secretary of the party committee of Guangzhou Grandbuy Co., Ltd. and assistant to the deputy manager and the secretary of the disciplinary committee of Guangzhou Department Store Enterprises Group Co., Ltd.. He is the secretary of the party committee and the secretary of the disciplinary committee of GPHL, and the secretary of disciplinary Committee and deputy secretary of the Party Committee of the Company and a member of Guangzhou Municipal People's Congress. Mr. Xian has extensive experience in economic management and party affairs.

Mr. Wu Quan, aged 58, is an undergraduate, senior political engineer, and has served as a Supervisor of the Company since 15 June 2007. Mr. Wu started his career in February 1976. Mr. Wu acted as chief officer of Cannon Camp and vice company commander of Guangdong Independent Division, advisor at deputy company commander level and advisor at company commander level for military equipment section under the command of Guangdong Zhangjiang Military Sub-area, advisor at a deputy battalion level, advisor at a battalion level, deputy section chief and section chief for military equipment section under the command of Guangdong Military Area, deputy secretary of the Party Committee, secretary of the Discipline Commission and secretary of the Party Committee of Cai Zhi Lin and Minister of the Ministry of Personnel (Organization Department) between June 2006 to March 2011. Mr. Wu is currently secretary of the Discipline Commission of the Company, director and secretary of the Party Committee of Guang Hua.

Ms. Wu Yan, aged 44, graduated from Murdoch University in Australia with a master degree in business administration. Ms. Wu is currently the assistant to president and editorial director of the Guangdong University of Foreign Studies Audiovisual Press, and office director, party branch committee member and labour union president of the Institute for International Education, Guangdong University of Foreign Studies.

Other information in relation to the supervisors as required to be disclosed to the shareholders pursuant to the Rule 13.51(2) of the Listing Rules is set out below:

According to the emoluments policy of the Company, the annual emoluments of the supervisors of the Company are proposed by the Board to the annual general meeting of the Company at which the Board will seek authorization to determine the amount of the emoluments and the method of payment for services of the Company's supervisors. The emolument of Mr. Xian Jiexiong, Mr. Wu Quan and Ms. Wu Yan will be determined by the Board in accordance with the authorization of the general meeting.

The term of office of each of Mr. Xian Jiexiong, Mr. Wu Quan and Ms. Wu Yan shall be 3 years commencing from the date of their respective appointments to the date on which the members of the new session of the Board are elected.

Save as disclosed above, as at the date of this announcement:

- (a) Mr. Xian Jiaxiong, Mr. Wu Quan and Ms. Wu Yan do not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company;
- (b) Mr. Xian Jiaxiong, Mr. Wu Quan and Ms. Wu Yan do not have interests in shares of the issuer within the meaning of Part XV of the Securities and Futures Ordinance;
- (c) none of Mr. Xian Jiaxiong, Mr. Wu Quan and Ms. Wu Yan acted as supervisors in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and
- (d) none of Mr. Xian Jiaxiong, Mr. Wu Quan and Ms. Wu Yan holds any position in the Company or any members of the Group.

Save as disclosed above, there are no other matters concerning the election of the above supervisors that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.