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**廣州藥業股份有限公司**

**Guangzhou Pharmaceutical Company Limited**

*(a joint stock company with limited liability established in the People's Republic of China)*

(H Share Stock Code: 0874)

**ANNOUNCEMENT IN RELATION TO CERTAIN  
SUBSIDIARIES HAVING BEEN REWARDED  
THE CERTIFICATE OF ADVANCED TECHNOLOGY ENTERPRISE**

Guangzhou Pharmaceutical Company Limited and all members of the Board of Directors hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly and severally accept full responsibility for any false representation, misleading statement or material omission herein contained.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Guangzhou Pharmaceutical Company Limited (the “Company”) has recently been notified that four of its subsidiaries, namely Guangzhou Zhong Yi Pharmaceutical Co., Ltd., Guangzhou Jing Xiu Tang Pharmaceutical Co., Ltd., Guangzhou Qi Xing Pharmaceutical Co., Ltd. and Guangzhou Xing Qun Pharmaceutical Co., Ltd., have obtained the “Certificate of Advanced Technology Enterprise” jointly awarded by Guangdong Science and Technology Department, Guangdong Provincial Finance Bureau, Guangdong Provincial Office State Administration of Taxation and Guangdong Provincial Local Taxation Bureau (the respective certificate numbers are GR200844000618, GR200844000446, GR200844000475 and GR200844000599). The certificates were issued on 16 December 2008 and are effective for three years.

Meanwhile, Guangzhou Chen Li Ji Pharmaceutical Factory and Guangzhou Pan Gao Shou Pharmaceutical Co., Ltd., both of which are subsidiaries of the Company, and Guangzhou Wang Lao Ji Pharmaceutical Co., Ltd., a joint venture enterprise of the Company, have been listed on the proposed list for the second batch of Advanced Technology Enterprises of Guangdong Province in 2008. The public notice for the proposed list had been made. The above companies have currently yet to obtain the certificates.

Under the relevant preferential tax policy of the PRC for Advanced Technology Enterprises, recognized Advanced Technology Enterprises are entitled to preferential enterprise income tax treatment. The Company and its affiliated enterprises will actively communicate with the relevant tax authorities in order to effectuate the relevant preferential tax policy as soon as possible.

The Board of  
**Guangzhou Pharmaceutical Company Limited**

Guangzhou, the PRC, 10 March 2009

*As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Shi Shaobin, Mr. Feng Zansheng as Executive Directors and Mr. Wong Hin Wing, Mr. Liu Jinxiang, Mr. Li Shanmin and Mr. Zhang Yonghua as Independent Non-executive Directors.*