

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FOURTH MEETING OF THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

Guangzhou Pharmaceutical Company Limited (the “Company”) and all members of the Supervisory Committee (the “Supervisory Committee”) hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly and severally accept full responsibility for any false representation, misleading statement or material omission herein contained.

The fourth meeting of the fourth session of the Supervisory Committee of the Company was held on 28 March 2008 at the Conference Room of the Company on the 2nd floor at 45 Sha Mian North Street, Guangzhou City, Guangdong Province, China, notice of which was dispatched on 12 March 2008 by way of fax and email. Three out of three eligible supervisors attended the meeting which was presided by Ms. Yang Xiuwei, the Chairlady of the Supervisory Committee. The meeting was held in compliance with the relevant requirements of the Company Law and the Articles of Association of the Company.

After due consideration, the following matters were unanimously passed with 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting:

1. The full text and summary of the 2007 annual report of the Company;
2. The 2007 report of the Supervisory Committee of the Company;
3. The 2007 financial reports of the Company;
4. The resolution in relation to the Purchase and Sale Connected Transactions Agreement to be entered into between the Company and the Guangzhou Pharmaceutical Holdings Limited; and
5. The written opinions of the Supervisory Committee upon reviewing the 2007 annual report of the Company.

**The Supervisory Committee of
Guangzhou Pharmaceutical Company Limited**

Guangzhou, the PRC, 28 March 2008