

GUANGZHOU PHAR<00874> - Unusual price & volume movements

The Stock Exchange has received a message from Guangzhou Pharmaceutical Company Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company ("the Board") have noted the today's increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

The Board also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the Board comprises Mr. Yang Rongming, Mr. Shi Shaobin, Mr. Chen Zhinong and Mr. Feng Zansheng as Executive Directors, and Mr. Wu Zhang, Mr. Wong Hin Wing and Mr. Zhang Heyong as Independent Non-executive Directors.

For and on behalf of the Board

He Shuhua

Company Secretary

14 May 2007"