Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

To: The GEM Listing Division The Stock Exchange of Hong Kong Limited						10 April 2008
Dear Sirs,						
Name of Company: Zhongyu Gas Holdings Limited						
Description	n of Se	curities: Ordinary sl	nares			
A. Purchase Report						
We hereby report the following purchases by our company of the above securities.						
Trading Day/Date		Number of Securities Purchased	Method of Purchase*	Price per Share or Highest Price <u>Paid \$</u>	Lowest Price Paid \$	Total Paid \$
10 April 2008		146,000	On the Exchange	0.78	0.78	113,880
Total		146,000	_			113,880
* Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer. B. Additional Information						
1.	Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) 4,080,00					(a) <u>4,080,000</u>
2.	% of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution					
	(((a) x 100)				
	issued share capital					0.26%

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the "Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited" and that there have been no material changes to the particulars contained in the Explanatory Statement dated 30 March 2007 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully,
Lui Siu Keung
Company Secretary
for and on behalf of
Zhongyu Gas Holdings Limited