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中裕燃氣控股有限公司

ZHONGYU GAS HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8070)

DISCLOSEABLE TRANSACTION DELAY IN PUBLICATION OF ACCOUNTANTS' REVIEW REPORT

The Board hereby announces that as the Company's auditors require further time to finalise its review report on the examination of calculations of the profit forecast of the special operating rights of Nanjing Jingqiao, the publication of such report will be delayed to on or about 28 September 2011.

Reference is made to the Company's discloseable transaction announcement dated 12 September 2011 (the "Announcement"). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DISCLOSURE IN RELATION TO RULES 19.61 AND 19.62 OF THE HONG KONG LISTING RULES

It was stated in the Announcement that the Company has engaged its auditors to review the profit forecast of the special operating rights owned by Nanjing Jingqiao on which the appraisal prepared by the independent valuer is based. As the Company's auditors require further time to examine the calculations of the discounted future estimated cash flows constituting the profit forecast on which the valuation is based, it is currently expected that the auditors will complete their review report by 28 September 2011 rather than 23 September 2011 as previously anticipated.

A further announcement will be made by the Company on or about 28 September 2011 when the auditor's report becomes available.

By Order of the Board of
ZHONGYU GAS HOLDINGS LIMITED

Wang Wen Liang

Chairman and Executive Director

Hong Kong, 23 September 2011.

As at the date of this announcement, the executive Directors are Mr. Wang Wenliang, Mr. Lu Zhaoheng and Mr. Lui Siu Keung, the non-executive Director is Mr. Xu Yongxuan and the independent non-executive Directors are Mr. Li Chunyan, Dr. Luo Yongtai and Mr. Hung, Randy King Kuen. This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its publication and on the Company’s website at <http://www.zygas.com.cn>.