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奧思知集團

Oriental City Group

Oriental City Group Holdings Limited

奧思知集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8325)

Profit Warning

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the management's assessment of the Management Accounts, it is expected that the unaudited interim results of the Group for the six months ended 30 September 2009 will record a net loss.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Oriental City Group Holdings Limited (the "Company") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on the management's assessment of the management accounts of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 September 2009 (the "Management Accounts"), it is expected that the unaudited interim results of the Group for the six months ended 30 September 2009 will record a net loss, which was mainly attributable to (i) the decrease in revenue as a result of continued political unrest in Thailand, (ii) the decrease in foreign exchange rate discount income and (iii) the general increase in administrative and operating expenses. In addition, for the six months ended 30 September 2008, the Group recorded a deferred tax credit amounted to approximately HK\$0.5 million, which was an initial recognition in that period but no such credit was recorded for the six months ended 30 September 2009.

As the unaudited consolidated interim results of the Group for the six months ended 30 September 2009 have not yet been finalized, the information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to them. Further details of the Group's performance will be disclosed in the Company's unaudited interim results announcement for the six months ended 30 September 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental City Group Holdings Limited
Yu Chun Fai
Chairman

Hong Kong, 28 October 2009

As at the date of this announcement, the executive director of the Company is Mr. Yu Chun Fai; the non-executive director is Ms. Wong Lai Chun; and the independent non-executive directors are Mr. Chan Chun Wai, Mr. Chan Wing Cheung, Joseph and Mr. Tsang Siu Tung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.ocg.com.hk.