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VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Oriental City Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) have noted and have been closely monitoring the recent political unrest and violence that has occurred in Thailand.

The Board would like to inform its shareholders and potential investors that the recent political unrest occurred primarily in the urban districts of Bangkok, Thailand, where the Group’s Thai business is headquartered, and the Directors note that the monthly transaction volume processed by Oriental City Group (Thailand) Co., Ltd (the “**OCGT**”), a subsidiary of the Company, has been very volatile. This reflects a reduction in the number of PRC tour groups coming to Thailand following a warning issued in mid-April by the China National Tourism Administration notifying them to temporarily suspend visits to Thailand. The transaction volume handled by OCGT for April 2010 was approximately Baht 124 million (April 2009: Baht 273 million) while the transaction volume for the first half of May 2010 was approximately Baht 46 million (first half of May 2009: Baht 30 million). Meanwhile, the Directors can confirm that as at the date of this announcement the members of staff of OCGT are safe and unharmed and the Company’s property and transaction data storage facilities and the POS terminals operated by the Company’s merchants have not been damaged or compromised.

However, as the office of the auditor of OCGT is located in the area of Bangkok affected by the disturbances and the Directors understand that the relevant staffs are currently forbidden to enter the office building, there is a risk that if the Bangkok security situation deteriorates further this may make it more difficult for the Company to report its financial results for year ended 31 March 2010 on time. If such a scenario seems probable, the Company will issue another announcement.

The Board would also like to inform its shareholders and potential investors that, as a result of the on-going political unrest in Thailand, the Group is also considering reallocating a portion of the use of proceeds raised from the placing of Company's shares which were listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited on 28 August 2009 in order to diversify the business risk of the Company. If such decision is made, then the Company will issue an appropriate announcement.

Shareholders and potential investors in the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Oriental City Group Holdings Limited
Yu Chun Fai
Chairman

Hong Kong, 24 May 2010

As at the date of this announcement, the executive Director is Mr. Yu Chun Fai. The non-executive Director is Ms. Wong Lai Chun. The independent non-executive Directors are Mr. Chan Chun Wai, Mr. Chan Wing Cheung, Joseph and Mr. Tsang Siu Tung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and also be posted on the Company's website at www.ocg.com.hk.