

Provisional allotment letter no.
暫定配額通知書編號

[Empty box for Provisional allotment letter no.]

IMPORTANT
重要提示

THIS PROVISIONAL ALLOTMENT LETTER ("PAL") IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS PAL EXPIRES AT 4:00 P.M. ON THURSDAY, 21 APRIL 2011 (OR SUCH LATER TIME AND/OR DATE AS MENTIONED IN THE PARAGRAPH HEADED "EFFECT OF BAD WEATHER OVERLEAF").

本暫定配額通知書(暫定配額通知書)具有價值及可轉讓，並即時處理。本暫定配額通知書有效期間為二零一一年四月二十一日起(星期四)下午四時正(或受買賣「惡劣天氣之影響」一段所述之有關較後時間及/或日期)結束。

IF YOU ARE IN ANY DOUBT ABOUT THIS PAL OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.
閣下如對本暫定配額通知書或應採取之行動有任何疑問，應諮詢閣下之持牌證券交易商或註冊證券行、銀行經理、律師、專業會計師或其他專業顧問。

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Capitalised terms used herein have the same meanings as those defined in the prospectus issued by China Properties Investment Holdings Limited dated 7 April 2011 (the "Prospectus") unless the context otherwise requires.
除非本文義另有所指，否則本暫定配額通知書所使用之詞彙與中國置業投資控股有限公司所刊發日期為二零一一年四月七日之章程(章程)所界定者具相同涵義。

Dealings in the Shares and the Rights Shares in their nil-paid form and fully-paid form may be settled through CCASS and you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests.

Subject to the granting of listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Subject to the granting of listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC.

A copy of each of the Prospectus Documents, together with the document mentioned in the paragraph headed "Documents delivered to the Registrars of Companies" in Appendix III to the Prospectus, has been registered by the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies Ordinance. A copy of the Prospectus Documents will be filed with the Registrar of Companies in Bermuda in compliance with the Companies Act. The Securities and Futures Commission of Hong Kong, the Registrar of Companies in Hong Kong and the Registrar of Companies in Bermuda take no responsibility as to the contents of any of the documents referred to above.

閣下如欲行使閣下之權利以認購或認購所有之供股股份，閣下必須於二零一一年四月二十一(星期四)下午四時正前按照本表格印列之指示將暫定配額通知書連同須於接納時應付之全部股款送交本公司之股份過戶登記處卓佳秘書商務有限公司。閣下必須於二零一一年四月二十一(星期四)下午四時正前將暫定配額通知書連同須於接納時應付之全部股款送交本公司之股份過戶登記處卓佳秘書商務有限公司。

閣下如欲行使閣下之權利以認購或認購所有之供股股份，閣下必須於二零一一年四月二十一(星期四)下午四時正前按照本表格印列之指示將暫定配額通知書連同須於接納時應付之全部股款送交本公司之股份過戶登記處卓佳秘書商務有限公司。閣下必須於二零一一年四月二十一(星期四)下午四時正前將暫定配額通知書連同須於接納時應付之全部股款送交本公司之股份過戶登記處卓佳秘書商務有限公司。



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
中國置業投資控股有限公司*
(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)
(Stock code: 736)
(股份代號: 736)

Head office and principal place of business:
總辦事處及主要營業地點:
Room 2001, 20/F
Lippo Centre, Tower Two
89 Queensway Road
Hong Kong
香港
金鐘道89號
力寶中心2座
20樓2001室

Registered office:
註冊辦事處:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

7 April 2011
二零一一年四月七日

RIGHTS ISSUE OF 4,974,493,440 RIGHTS SHARES
AT HK\$0.068 EACH ON THE BASIS OF THIRTY RIGHTS SHARES
FOR EVERY ONE EXISTING SHARE HELD ON THE RECORD DATE
按於記錄日期每持有一股現有股份可獲發三十股供股股份之基準
以每股0.068港元之價格供股發行4,974,493,440股供股股份

PAYABLE IN FULL ON ACCEPTANCE BY NOT LATER THAN 4:00 P.M.
ON THURSDAY, 21 APRIL 2011
股款須於接納時(最遲於二零一一年四月二十一日(星期四)下午四時正)繳足

PROVISIONAL ALLOTMENT LETTER
暫定配額通知書

Name(s) and address of the Qualifying Shareholder(s)
合資格股東姓名及地址

[Empty box for Name(s) and address of the Qualifying Shareholder(s)]

Number of Shares registered in your name(s) on Wednesday, 6 April 2011:
於二零一一年四月六日(星期三)登記於閣下名下之股份數目:

Box A
甲欄

Number of Rights Shares provisionally allotted to you subject to payment in full on acceptance by not later than 4:00 p.m. on Thursday, 21 April 2011:
可供閣下申請之供股股份暫定配額數目，股款須於接納時(不遲於二零一一年四月二十一日(星期四)下午四時正)繳足:

Box B
乙欄

Total subscription money payable
應付認購款項總額

Box C
丙欄
HK\$ 港元

Contact telephone no.:
聯絡電話:

Dealings in the Rights Shares in their nil-paid form will take place from Monday, 11 April 2011 to Monday, 18 April 2011 (both days inclusive). If the condition of the Rights Issue is not fulfilled on or before Tuesday, 26 April 2011 (or such later time and/or date as the Company and Radland International Limited may determine in writing), the Rights Issue will not proceed.

Any persons contemplating buying or selling Shares from now up to the date on which the condition of the Rights Issue is fulfilled, and any dealings in the Rights Shares (or their nil-paid form between Monday, 11 April 2011 and Monday, 18 April 2011 (both days inclusive)), bear the risk that the Rights Issue may not become unconditional and/or may not proceed.

Any Shareholders or other persons contemplating dealing in the Shares or nil-paid Rights Shares are recommended to consult their own professional adviser.

It should be noted that the Underwriting Agreement contains provisions granting Radland International Limited the right to terminate the Underwriting Agreement on the occurrence of certain events, which have been set out in the paragraph headed "Termination of the Underwriting Agreement" under the section headed "The Underwriting Agreement" in the "Letter from the Board" of the Prospectus.

* For identification purpose only
僅供識別



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
中國置業投資控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 736)

7 April 2011

Dear Qualifying Shareholder(s),

INTRODUCTION

In accordance with the terms set out in the Prospectus accompanying this PAL, the Directors have provisionally allotted to you Rights Shares on the basis of thirty Rights Shares for every one existing Share held and registered in your name(s) on Wednesday, 6 April 2011. Your holding of Shares as at 6 April 2011 is set out in Box A and the number of Rights Shares provisionally allotted to you is set out in Box B. Terms defined in the Prospectus have the same meanings herein unless the context requires otherwise.

The Rights Shares, when allotted, issued and fully paid, will rank pari passu with the then existing Shares in issue on the date of allotment of the Rights Shares in all respects. Holders of such Rights Shares will be entitled to receive all future dividends and distributions which are declared after the date of allotment and issue of the Rights Shares.

The Prospectus and the related application forms have not been and will not be registered or filed under any applicable securities or equivalent legislation of any jurisdictions other than Hong Kong and Bermuda.

No action has been taken to permit the offering of the Rights Shares, or the distribution of the Prospectus or any of the related application forms, in any territory or jurisdiction outside Hong Kong. Accordingly, no person receiving a copy of the Prospectus or any of the related application forms in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements.

It is the responsibility of any person (including but without limitation to nominee, agent and trustee) receiving a copy of the Prospectus or any of the related application forms outside Hong Kong and wishing to take up the Rights Shares under the Prospectus to satisfy himself/herself/itself as to the full observance of the laws of the relevant territory including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. Any acceptance by any person will be deemed to constitute a representation and warranty from such person to the Company that these local laws and requirements have been complied with. If you are in any doubt as to your position, you should consult your professional advisers.

PROCEDURE FOR APPLICATION AND PAYMENT

To take up your provisional entitlement in full, you must lodge the whole of this PAL intact with the Branch Registrar, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, together with a remittance for the full amount payable on acceptance, as set out in Box C, so as to be received by the Branch Registrar not later than 4:00 p.m. on Thursday, 21 April 2011 (or, under bad weather conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather" below). All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, or banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to ("China Properties Investment Holdings Limited – Rights Issue Account") and crossed "Account Payee Only". Such payment will constitute acceptance of the terms of this PAL and the Prospectus and subject to the memorandum of association and the bye-laws of the Company. No receipt will be issued for sums received on application. Share certificate(s) for any Rights Shares in respect of which the application is accepted will be sent to the Qualifying Shareholders, and in the case of joint Qualifying Shareholders, to the first-named Qualifying Shareholders, by ordinary post at their own risk at the address stated overleaf on or before Wednesday, 4 May 2011.

It should be noted that unless this PAL, together with the appropriate remittance for the amount shown in Box C, has been lodged as described above by not later than 4:00 p.m. on Thursday, 21 April 2011 (or, under bad weather conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather" below), this PAL and all rights hereunder will be deemed to have been declined and the relevant Rights Shares will be cancelled. The Company may (at its sole discretion but without obligation) treat a PAL (lodged as mentioned above) as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions. The Company may require such incomplete PAL to be completed by the relevant applicants at a later stage.

APPLICATION FOR EXCESS RIGHTS SHARES

Qualifying Shareholders are entitled to apply for any unsold entitlements of the Non-Qualifying Shareholders (if any), any unsold Rights Shares created by adding together fractions of the Rights Shares and any Rights Shares provisionally allotted but not accepted by the Qualifying Shareholders.

Application for excess Rights Shares should be made by completing and signing the Excess Application Form ("EAF") enclosed with the Prospectus for excess Rights Shares and lodging the same with a separate remittance for the full amount payable in respect of the excess Rights Shares applied for in accordance with the instructions printed thereon, with the Branch Registrar, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, by not later than 4:00 p.m. on Thursday, 21 April 2011. All remittances must be made in Hong Kong dollars and cheques must be drawn on an account with, or banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to ("China Properties Investment Holdings Limited – Excess Application Account") and crossed "Account Payee Only". The Branch Registrar will notify the Qualifying Shareholders of any allotment of the excess Rights Shares made to them.

TRANSFER

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder, you must complete and sign the form of transfer and nomination (Form B) and hand this PAL to the person(s) to or through whom you are transferring your rights. The transferee(s) must then complete and sign the registration application form (Form C) and lodge this PAL intact together with a remittance for the full amount payable on acceptance as set out in Box C with the Branch Registrar, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, so as to be received by not later than 4:00 p.m. on Thursday, 21 April 2011. It should be noted that Hong Kong stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Shares and the acceptance by the transferee(s) of such rights.

SPLITTING

If you wish to accept only part of your provisional allotment or transfer part of your rights to subscribe for the Rights Shares provisionally allotted hereunder, or to transfer your rights to more than one person, the original PAL must be surrendered and lodged for cancellation by no later than 4:30 p.m. on Wednesday, 13 April 2011 with the Branch Registrar, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, who will cancel the original PAL and issue new PALs in the denominations required, which will be available for collection at Tricor Secretaries Limited after 9:00 a.m. on the second Business Day after your surrender of the original PAL.

EFFECT OF BAD WEATHER

The latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will not take effect if there is a tropical cyclone warning signal number 8 or above, or a "black" rainstorm warning (I) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on the Acceptance Date, in such case the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be extended to 5:00 p.m. on the same Business Day; or (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the Acceptance Date, in such case the latest time of acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

If the latest time for acceptance and payment for the Rights Shares and for application and payment for excess Rights Shares do not take place on the Acceptance Date, the dates mentioned in this section may be affected. The Company will notify Shareholders by way of announcements of any changes to the expected timetable as soon as practicable.

TERMINATION OF THE UNDERWRITING AGREEMENT

It should be noted that the Underwriting Agreement contains provisions granting Radland International Limited the right to terminate the Underwriting Agreement on the occurrence of certain events, which have been set out in the paragraph headed "Termination of the Underwriting Agreement" under the section headed "The Underwriting Agreement" in the "Letter from the Board" of the Prospectus. If the Underwriting Agreement is terminated by Radland International Limited or does not become unconditional, the Rights Issue will not proceed.

WARNING OF THE RISK OF DEALING IN THE SHARES AND NIL-PAID RIGHTS SHARES

It should be noted that the Shares have been dealt in on an ex-rights basis since Tuesday, 29 March 2011. Dealings in the Rights Shares in their nil-paid form will take place from Monday, 11 April 2011 to Monday, 18 April 2011 (both days inclusive). If the condition of the Rights Issue is not fulfilled on or before Tuesday, 26 April 2011 (or such later time and/or date as the Company and Radland International Limited may determine in writing), the Rights Issue will not proceed.

Any persons contemplating buying or selling Shares from now up to the date on which the condition of the Rights Issue is fulfilled, and any dealings in the Rights Shares in their nil-paid form between Monday, 11 April 2011 and Monday, 18 April 2011 (both days inclusive), bear the risk that the Rights Issue may not become unconditional and/or may not proceed.

Any Shareholders or other persons contemplating dealing in the Shares or nil-paid Rights Shares are recommended to consult their own professional adviser.

CHEQUES AND BANKER'S CASHIER ORDERS

All cheques and banker's cashier orders will be presented for payment upon receipt and all interests earned on such monies (if any) will be retained for the benefit of the Company. Completion and lodgement of this PAL together with a cheque or banker's cashier order in payment of the Rights Shares applied for will constitute a warranty that the cheque or banker's cashier order will be honoured upon first presentation. If any cheque or banker's cashier order is not honoured upon first presentation, this PAL is liable to be rejected, and in that event your assured entitlement and all rights thereunder will be deemed to have been declined and will be cancelled.

CERTIFICATES FOR THE RIGHTS SHARES

It is expected that certificates for the fully-paid Rights Shares will be despatched by ordinary post to those entitled thereto to their registered addresses at their own risk on or before Wednesday, 4 May 2011. One share certificate will be issued for all the Rights Shares allotted to an applicant.

GENERAL

Lodgement of a PAL purporting to have been signed by the person(s) in whose favour it has been issued shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive split provisional letters of allotment and/or certificates for the Rights Shares.

All documents, including cheques for the amounts due, will be sent by ordinary post at the risk of the persons entitled thereto to their registered addresses.

The terms and conditions relating to application for the Rights Shares as contained in the Prospectus shall apply. This PAL and any application for the Rights Shares pursuant to it shall be governed by, and construed in accordance with, the laws of Hong Kong.

Copies of the Prospectus giving details of the Rights Issue are available at the Branch Registrar, Tricor Secretaries Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, during normal business hour until 21 April 2011.

For and on behalf of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

* For identification purpose only

IN THE EVENT OF A TRANSFER OF RIGHTS, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR A TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM HONG KONG STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF THIS DOCUMENT.

在轉讓權利時，每宗出售及購買均須繳納從價印花稅。餽贈或以出售以外方式轉讓實益擁有之權益亦須繳納從價印花稅。在辦理本文件登記之前，須出示已繳納香港從價印花稅之證明。

Form B
表格乙

FORM OF TRANSFER AND NOMINATION
轉讓及提名表格

(To be completed and signed only by the Qualifying Shareholder(s) who wish(es) to transfer all of his/her/its/their right(s) to the Rights Shares comprised herein)
(僅供擬將其/彼等於本表格所列供股股份之權利全數轉讓之合資格股東填寫及簽署)

To the Directors
China Properties Investment Holdings Limited

致：中國置業投資控股有限公司*

列位董事

Dear Sirs and Madams,

I/We hereby transfer all of my/our rights to subscribe for the Rights Shares comprised in this PAL to the person(s) accepting the same and signing the registration application form (Form C) below.

敬啟者：

本人/吾等茲將本暫定配額通知書所列本人/吾等可認購供股股份之權利全數轉讓予接納此權利並簽署以下登記申請表格(表格丙)之人士。

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of Shareholder(s) (all joint Shareholders must sign) 股東簽署(所有聯名股東均須簽署)

Date 日期：二零一一年 _____, 2011

Note: Hong Kong stamp duty is payable in connection with the transfer of your rights to subscribe for the Rights Shares.

附註：轉讓 閣下可認購供股股份之權利須繳納香港印花稅。

Form C
表格丙

REGISTRATION APPLICATION FORM
登記申請表格

(To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Shares have been transferred)
(僅供承讓認購供股股份權利之人士填寫及簽署)

To the Directors
China Properties Investment Holdings Limited

致：中國置業投資控股有限公司*

列位董事

Dear Sirs and Madams,

I/We request you to register the number of Rights Shares mentioned in Box B of Form A in my/our name(s) and I/we agree to accept the same on the terms embodied in this PAL and the Prospectus and subject to the memorandum of continuance and the bye-laws of the Company.

敬啟者：

本人/吾等謹請 閣下將表格甲內乙欄所列供股股份數目以本人/吾等名義登記，本人/吾等同意按照本暫定配額通知書及章程所載之條款，並在 貴公司之延續章程大綱及公司細則限制下接納該等供股股份。

Existing Shareholder(s) Please mark "X" in this box 現有股東請於欄內填上「X」號	<input type="checkbox"/>
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To be completed in block letters in ENGLISH . Joint applicants should give one address only. 請用英文大楷填寫。聯名申請人只須填報一個地址。			
Name in English 英文姓名	Family name/Company name 姓氏/公司名稱	Other names 名字	Name in Chinese 中文姓名
Name continuation and/or names of joint applicants (if required) (如有需要)			
Address (joint applicants should give one address only) 地址(聯名申請人只須填報一個地址)			
Occupation 職業			Telephone no. 電話號碼
Dividend instructions 派息指示			
Name and address of bank 銀行名稱及地址			Bank account no. 銀行戶口號碼
		Account type 賬戶類別	For office use only 公司專用

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign) 申請人簽署(所有聯名申請人均須簽署)

Date 日期：二零一一年 _____, 2011

Note: Hong Kong stamp duty is payable in connection with the acceptance of the rights to subscribe for the Rights Shares.

附註：閣下接納可認購供股股份之權利須繳納香港印花稅。

* 僅供識別