



**北方興業控股有限公司\***  
**NORTHERN INTERNATIONAL HOLDINGS LIMITED**  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 736)

**RESIGNATION AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board announces that Mr. Cheng Kwok Hing, Andy has resigned as an independent non-executive Director, the member of the audit committee and the member of the remuneration and nomination committee of the Company with effect from 1 November 2007 due to the reason of concentration on personal affairs.

The Board is pleased to announce that Mr. Wang Dong has been appointed as the independent non-executive Director, the member of the audit committee and the member of the remuneration and nomination committee of the Company with effect from 1 November 2007.

The board (the “**Board**”) of directors (the “**Directors**”) of Northern International Holdings Limited (the “**Company**”) announces that Mr. Cheng Kwok Hing, Andy (“**Mr. Cheng**”) has tendered his resignation as an independent non-executive Director, the member of the audit committee and the member of the remuneration and nomination committee of the Company with effect from 1 November 2007 due to the reason of concentration of personal affairs.

The Board and Mr. Cheng confirmed that there is no disagreement with each other and there are no matters relating to Mr. Cheng’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

With effect from the same date, Mr. Wang Dong (“**Mr. Wang**”) has been appointed as the independent non-executive Director, the member of the audit committee and the member of the remuneration and nomination committee of the Company.

**Mr. Wang Dong**

Mr Wang Dong, aged 34, is a certified public accountant in the People’s Republic of China. He is now a senior partner of Reanda Certified Public Accountants Co., Limited. He holds master degree of business administration from school of management, Harbin Institute of Technology.

There is no service contract entered into between the Company and Mr. Wang. Pursuant to his letter of appointment, Mr. Wang’s appointment shall commence on 1 November 2007 and shall continue unless terminated by not less than one month’s notice in writing served by either party. However, his appointment is subject to normal retirement and re-election by shareholders pursuant to the bye-laws of the Company. Mr. Wang will receive an annual remuneration of HK\$100,000 from the Company which is determined by the Board based on the recommendation from the remuneration and nomination committee of the Company with reference to the prevailing market conditions.

\* For identification purpose only

Save for the relationship arising from Mr. Wang's position as an independent non-executive Director, Mr. Wang does not have any relationship with any other directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange) of the Company. Other than the present appointment, he did not hold any directorship in other listed companies over the last three years. Further, Mr. Wang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities & Futures Ordinance) of the Company.

There is no information relating to Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the holders of the shares of the Company in relation to the above appointment.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheng for his valuable contribution to the Company during the past years and express its warmest welcome to Mr. Wang in joining the Company.

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On and Mr. Lu Xiao Dong are the executive Directors; and Mr. Cheng Kwok Hing, Andy (to be resigned on 1 November 2007), Mr. Yeung Yuen Hei, Ms. Chan Mei Bo, Mabel and Mr. Wang Dong (to be appointed on 1 November 2007) are the independent non-executive Directors.

By order of the Board of  
**Northern International Holdings Limited**  
**Zhao Qing Ji**  
*Chairman*

Hong Kong, 31 October 2007