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北方興業控股有限公司*
NORTHERN INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 736)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Northern International Holdings Limited” to “China Properties Investment Holdings Limited” and adopt the Chinese name of “中國置業投資控股有限公司” in lieu of “北方興業控股有限公司” for identification purpose.

Information in relation to the proposed change of name of the Company and a notice of general meeting for the purpose of approving the proposed change of name of the Company will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “Board”) of Northern International Holdings Limited (the “Company”) proposes to change the English name of the Company from “Northern International Holdings Limited” to “China Properties Investment Holdings Limited” and adopt the Chinese name of “中國置業投資控股有限公司” in lieu of “北方興業控股有限公司” for identification purpose.

Following the acquisition of three commercial properties in Shanghai, the People’s Republic of China (the “PRC”) in August 2007 (details of such acquisition were disclosed in the announcement and circular of the Company dated 20 July 2007 and 14 August 2007 respectively), the Company has further diversified its property portfolio in the PRC. The Company will keep on looking for new opportunities in properties investment in the PRC. In order to better reflect the core business and long term expansion strategy of the Company, the Board purposes to change the name of the Company.

The proposed change of name of the Company is subject to approval of the shareholders of the Company (the “Shareholders”) by passing a special resolution at a general meeting of the Company and approval for such change of name being granted by the Registrar of Companies in Bermuda. The proposed change of the English name of the Company will only take effect upon the new English name being entered on the register in place of the existing English name by the Bermuda Registrar of Companies.

EFFECTS OF CHANGE OF COMPANY NAME

The proposed change of Company name will not affect any rights of the existing Shareholders. All existing share certificates in issue bearing the present name of the Company shall continue to be evidence of title to such shares and valid for trading, settlement and registration purposes. There will not be any arrangement for exchange of the existing share certificates. Once the change of Company name becomes effective, new share certificates will be issued under the new name of the Company.

GENERAL

Information in relation to the proposed change of name of the Company and a notice of general meeting for the purpose of approving the proposed change of name of the Company will be despatched to the Shareholders as soon as practicable.

Further announcement will be made after the change of Company name has taken effect.

By order of the Board
Northern International Holdings Limited
Mr. Zhao Qing Ji
Chairman

Hong Kong, 17 October 2007

* *For identification purpose only*

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On and Mr. Lu Xiao Dong are the executive Directors; and Mr. Cheng Kwok Hing, Andy, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.