



北方興業控股有限公司*
NORTHERN INTERNATIONAL HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 736)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of the Directors (the “**Board**”) has noted today’s increase in the price and the trading volume of the shares of the Company and wishes to state that, save for (1) the very substantial acquisitions announced in the announcement of the Company dated 20 July 2007; and (2) the proposed open offer of new shares of the Company on the basis of three offer shares for every share held as announced in the announcement of the Company dated 24 July 2007, the Board is not aware of any reasons for such increase.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), and neither is the Board aware of any matter discloseable under the general obligation of disclosure imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On and Mr. Lu Xiao Dong are the executive Directors; and Mr. Cheng Kwok Hing, Andy, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.

By Order of the Board
Northern International Holdings Limited
Mr. Zhao Qing Ji
Chairman

Hong Kong, 30 July 2007

* *For identification purpose only*