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## 中國置業投資控股有限公司 \*

CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

*(incorporated in Bermuda with limited liability)*

(Stock Code: 736)

### PROPOSED AMENDMENTS TO THE BYE-LAWS

The Directors intend to put forward to the Shareholders a proposal to amend the Bye-laws for the reasons stated below.

The proposed amendments to the Bye-laws are subject to approval of the Shareholders by way of passing a special resolution to be proposed at the AGM.

A circular containing, among other things, details of the proposed amendments to the Bye-laws and a notice of the AGM will be despatched to the Shareholders as soon as possible.

### PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE COMPANY

In view of the increasing demand for investors to hold securities in China Properties Investment Holdings Limited (the “**Company**”) through CCASS and to bring the bye-laws of the Company (the “**Bye-laws**”) in line with the current practice in Hong Kong, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to seek the approval of the shareholders of the Company (the “**Shareholders**”) by way of passing a special resolution to be proposed at the forthcoming annual general meeting (the “**AGM**”) of the Company for the amendment to Bye-laws, among other things, in order to provide for the appointment of multiple proxies by a recognised clearing house or its nominee that is a Shareholder of the Company.

Further amendments have been made to the Bye-laws to include, among other matters, the power of proxy votes for voting taken on show of hands.

The full text of the proposed amendments is as follows:

*Bye-law 66*

By inserting the words “or by proxy” immediately after the words “at any general meeting on a show of hands every Member present in person”.

*Bye-law 84(2)*

By substituting the existing Bye-law 84(2) with the following new Bye-law 84(2):

“(2) Where a Member is a clearing house (or its nominee(s) and, in each case, being a corporation), it may authorise such person or persons as it thinks fit to act as its representative(s) or proxy(ies) at any Members’ meeting of the Company or at any meetings of any class of Members provided that, if more than one person is so authorised, the authorisation or proxy form shall specify the number and class of shares in respect of which each such person is so authorised. The person so authorised under the provisions of this Bye-law shall be deemed to have been duly authorised without the need of producing any documents of title, notarized authorisation and/or further evidence for substantiating the facts that it is duly authorised and shall be entitled to exercise the same rights and powers on behalf of the clearing house (or its nominee(s)) as that clearing house (or its nominee(s)) could exercise if it were an individual Member.”

A circular containing further information in respect of the proposed amendments to the Bye-laws and a notice of the AGM will be despatched to the Shareholders as soon as possible.

By order of the Board  
**China Properties Investment Holdings Limited**  
**Zhao Qing Ji**  
*Chairman*

Hong Kong, 24 July 2008

*As at the date of this announcement, Mr. Zhao Qing Ji (Chairman) and Mr. Au Tat On are the executive Directors and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.*

\* *For identification purpose only*