



北方興業控股有限公司*

NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Yeung King Wah has resigned as an independent non-executive Director and the chairman of the audit committee and the remuneration and nomination committee of the Company with effect from 1 June 2007 as he has to spend more time and travel outside Hong Kong for his own business.

The Board is pleased to announce that Ms. Chan Mei Bo, Mabel has been appointed as an independent non-executive Director and the chairman of the audit committee and the remuneration and nomination committee of the Company with effect from 1 June 2007.

The board (the “**Board**”) of directors (the “**Directors**”) of Northern International Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) announces that Mr. Yeung King Wah (“**Mr. Yeung**”) has tendered his resignation as an independent non-executive Director and the chairman of the audit committee and the remuneration and nomination committee of the Company with effect from 1 June 2007 as he has to spend more time and travel outside Hong Kong for his own business.

The Board and Mr. Yeung confirmed that there is no disagreement with each other and there are no matters relating to Mr. Yeung’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

With effect from the same date, Ms. Chan Mei Bo, Mabel (“**Ms. Chan**”) has been appointed as an independent non-executive Director and the chairman of the audit committee and the remuneration and nomination committee of the Company.

Ms. Chan Mei Bo, Mabel

Ms. Chan Mei Bo, Mabel, aged 35, is the sole proprietor of Mabel Chan & Co, Certified Public Accountants. She has 13 years’ experience in professional accounting in Hong Kong and in the People’s Republic of China. She holds a Bachelor of Arts (Hons) degree from the City University of Hong Kong and a Master degree of Business Administration from the Hong Kong University of Science and Technology.

Ms. Chan was qualified as a member of the Association of Chartered Certified Accountants in 1996. She was also qualified as a practicing Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants in 1998. She is currently the Vice President of the Association of Women Accountants (Hong Kong), Honorary Treasurer as well as the council member of the Society of Chinese Accountants and Auditors, member of the Taxation Institute of Hong Kong, Honorary Treasurer of the Hong Kong Professionals Advancement Association and a member of the Hong Kong Institute of Directors.

There is no service contract entered into between the Company and Ms. Chan. Pursuant to her letter of appointment, Ms. Chan’s appointment shall commence on 1 June 2007 and shall continue unless terminated by not less than one month’s notice in writing served by either party. However, her appointment is subject to normal retirement and re-election by shareholders of the Company pursuant to the bye-laws of the Company. Ms. Chan will receive an annual remuneration of HK\$120,000 from the Company which is determined by the Board based on the recommendation from the remuneration and nomination committee of the Company with reference to the prevailing market conditions.

Save for the relationship arising from Ms. Chan’s position as an independent non-executive Director, Ms. Chan does not have any relationship with any other directors, senior management or substantial or controlling shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange) of the Company and does not hold any other office with the Company and other members of the Group. Other than the present appointment, she did not hold any directorship in other listed companies over the last three years. Further, Ms. Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities & Future Ordinance) of the Company.

There is no information relating to Ms. Chan that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the holders of the shares of the Company in relation to the above appointment.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yeung for his valuable contribution to the Company during the past years and express its warmest welcome to Ms. Chan in joining the Company.

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On, Mr. Lu Xiao Dong and Mr. Wong Siu Keung, Joe are the executive Directors; and Mr. Cheng Kwok Hing, Andy, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.

By order of the Board of
Northern International Holdings Limited
Zhao Qing Ji
Chairman

Hong Kong, 1 June 2007

** For identification only*

Please also refer to the published version of this announcement in The Standard.