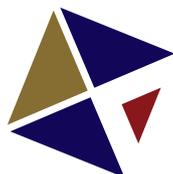


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**CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**  
**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
MEMBER OF AUDIT COMMITTEE,  
MEMBER OF REMUNERATION COMMITTEE  
AND MEMBER OF NOMINATION COMMITTEE**

The Board announces the following changes in the Company with effect from 14 July 2017:–

- (1) Mr. Tse Kwong Wah has resigned as independent non-executive Director, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company;
- (2) Mr. Liang Kuo-Chieh has been appointed as independent non-executive Director and a member of audit committee of the Company; and
- (3) Mr. Au Tat On has been appointed as a member of each of the remuneration committee and nomination committee of the Company.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF  
AUDIT COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF  
NOMINATION COMMITTEE**

The board of directors (the “**Directors**”) (the “**Board**”) of China Properties Investment Holdings Limited (the “**Company**” and, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Tse Kwong Wah (“**Mr. Tse**”) has resigned as an independent non-executive Director, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 14 July 2017 due to health reason.

\* *For identification purpose only*

The Board and Mr. Tse confirmed that there is no disagreement with each other and there is no matter in relation to Mr. Tse's resignation which should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Save as disclosed above, the Company is not aware of any information that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tse for his contribution to the Company during the tenure of his service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The Board is also pleased to announce that Mr. Liang Kuo-Chieh ("**Mr. Liang**") has been appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 14 July 2017.

Mr. Liang, aged 38, holds a master of science degree in transport and sustainability from Imperial College London and University College London and a bachelor of engineering degree in mechatronics from King's College London, University of London. Mr. Liang is currently working as an enterprise and training manager of Bootstrap Company and is also a board member and social enterprise consultant of Greenwich Social Enterprise Partnership. Mr. Liang has extensive experience in fund raising and financial consulting.

Save as disclosed above, Mr. Liang has not held (i) any other position with the Company and its subsidiaries; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Mr. Liang does not have any other relationship with any other Director, senior management, substantial or controlling shareholder of the Company and he does not have other interest in any shares or securities within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Liang in relation to his appointment as an independent non-executive Director. Mr. Liang's appointment in accordance to the appointment letter dated 14 July 2017 is for an initial term of one year commencing from 14 July 2017, which is automatically renewable for successive terms of one year upon the expiry of the then current term, subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. Mr. Liang will be entitled to receive a director's fee of HK\$120,000 per annum which is determined by the Board and reviewed by the remuneration committee of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

As confirmed by Mr. Liang and as far as the Board is aware, Mr. Liang has met the independence criteria as set out in Rule 3.13 of the Listing Rules, and save as disclosed above, there are no other matters relating to the appointment of Mr. Liang that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Liang for joining the Board.

#### **APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE**

The Board is also pleased to announce that Mr. Au Tat On has been appointed as a member of each of the remuneration committee and nomination committee of the Company with effect from 14 July 2017.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 14 July 2017

*As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Mr. Han Wei and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.*

*In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*