



北方興業控股有限公司*

NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 736)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER**

Mr. Zhao was appointed as an ED and CEO of the Company on 30 November 2006.

The board (the "Board") of directors of Northern International Holdings Limited (the "Company" which together with its subsidiaries, the "Group") announces that Mr. Zhao Qing Ji, ("Mr. Zhao") was appointed as an executive director ("ED") and chief executive officer ("CEO") of the Company on 30 November 2006 with no fixed term of service. Mr. Zhao is subject to the retirement and re-election requirements according to the Bye-laws of the Company and his annual director's fee is HK\$800,000 which was determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

Mr. Zhao Qing Ji, aged 33, graduated at Peking University with a bachelor's degree in economics in 1998. Mr Zhao has nearly 10-year experience in corporate management. He also has ample of experience in mergers and acquisitions, corporate restructurings, investment management, finance and initial public offering in PRC. Prior to joining the Company, Mr Zhao was Vice President of Peking University Resource Group, responsible for management of investments in property development projects and investment properties.

Mr. Zhao did not hold any directorship in any listed companies in the last three years. He does not hold any office with the Company and other members of the Group, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhao does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. Mr. Zhao does not have any service contract with the Company.

Save for the information disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Zhao that need to be brought to the attention of shareholders of the Company or any information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Mr. Zhao to join the Company.

By order of the Board
Wong Siu Keung, Joe
Company Secretary

Hong Kong, 30 November 2006

As at the date of this announcement, the executive directors of the Company are Messrs. Chong Sing Yuen, Zhao Qing Ji, Wong Siu Keung, Joe, Au Tat On, Lu Xiao Dong; and the independent non-executive directors of the Company are Messrs. Cheng Kwok Hing, Andy, Yeung Yuen Hei and Yeung King Wah.

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.