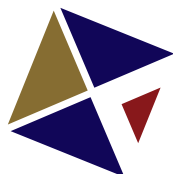


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

SUPPLEMENTAL ANNOUNCEMENT ON ASSET MANAGEMENT BUSINESS

Reference is made to the announcement (the “**Announcement**”) of China Properties Investment Holdings Limited (the “**Company**”) dated 28 September 2016 in relation to the latest development of the asset management business of the Group. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The board of directors (the “**Board**”) of the Company would like to supplement that:

- (i) the Segregated Portfolio is expected by the Company to be principally engaged in trading of securities with the primarily focus on investment of listed securities. As such, any acquisition and disposal of such investment made by the Segregated Portfolio would be classified as held for trading and treated as financial asset at fair value through profit or loss in accordance with the Hong Kong Accounting Standard 39 in the books of HKFM SPC. Such investment would be regarded as transaction of revenue nature in the ordinary and usual course of business of the Company; and
- (ii) in accordance with the Hong Kong Financial Reporting Standard 10, any subscription and redemption of the non-voting participating shares of the Segregated Portfolio would be classified as investment in and disposal of subsidiary of the Company, and be regarded as transaction of capital nature. Accordingly, such subscription and redemption of non-voting participating shares of the Segregated Portfolio may constitute a notifiable transaction of the

* *For identification purpose only*

Company and the Company will comply with the requirements under Chapter 14 and/or 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 30 December 2016

As at the date of this announcement, the executive directors of the Company are Mr. Xu Dong and Mr. Au Tat On, the non-executive director of the Company is Mr. Han Wei and the independent non-executive directors of the Company are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.