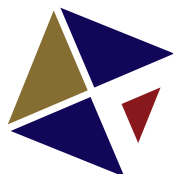


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

(1) RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE

AND

(2) ADJUSTMENTS IN RELATION TO THE OUTSTANDING WARRANTS

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Friday, 29 July 2016, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for the excess Rights Shares, a total of 97 valid acceptances and applications had been received by the Company for a total of 1,772,261,571 Rights Shares, which comprised:

- (a) 69 valid acceptances of provisional allotments for a total of 1,695,438,922 Rights Shares, representing approximately 43.63% of the total number of Rights Shares available for subscription under the Rights Issue; and
- (b) 28 valid applications for a total of 76,822,649 excess Rights Shares, representing approximately 1.98% of the total number of Rights Shares available for subscription under the Rights Issue.

Based on the above application and subscription results, the Rights Issue was under-subscribed by 2,113,804,153 Rights Shares. Pursuant to the Underwriting Agreement, the Underwriter has procured subscription of these under-subscribed Rights Shares.

* *For identification purposes only*

UNDERWRITING AGREEMENT

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated by the Underwriter at or before 4:00 p.m. on Monday, 1 August 2016, the Underwriting Agreement became unconditional in all respects.

SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted on or before Thursday, 4 August 2016 to those entitled thereto by ordinary post at their own risk.

DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in fully-paid Rights Shares are expected to commence on the Stock Exchange from 9:00 a.m. on Friday, 5 August 2016.

ADJUSTMENTS IN RELATION TO THE OUTSTANDING WARRANTS

As a result of the Rights Issue, adjustments will be made to the subscription price of the outstanding Warrants and the number of Shares to be allotted and issued upon full exercise of the Warrants. Pursuant to the terms of the Warrants, such adjustments have taken effect on Friday, 15 July 2016, which is the day following the Record Date of the Rights Issue.

Reference is made to the prospectus (the “**Prospectus**”) dated 15 July 2016 of China Properties Investment Holdings Limited (the “**Company**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

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CHANGES IN SHAREHOLDING STRUCTURE

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before completion of the Rights Issue and immediately after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Mr. Xu Dong, the chairman and an executive Director	2,000,000	0.21	2,000,000	0.04
Miss. Yu Wai Fong, a non-executive Director	423,774	0.04	423,774	0.01
The Underwriter (<i>Note</i>)	–	–	2,113,804,153	43.52
Other public Shareholders	<u>969,092,657</u>	<u>99.75</u>	<u>2,741,354,228</u>	<u>56.43</u>
Total	<u>971,516,431</u>	<u>100.00</u>	<u>4,857,582,155</u>	<u>100.00</u>

Note: The Underwriter has confirmed that each of the sub-underwriters and the subscribers procured by any of them is an Independent Third Party and are not, together with any party acting in concert with it, hold more than 10% of the issued share capital of the Company as enlarged by the allotment and issue of the Rights Shares.

ADJUSTMENTS IN RELATION TO THE OUTSTANDING WARRANTS

Pursuant to the terms of the Warrants, the subscription price of the Warrants and the number of Shares to be allotted and issued upon full exercise of the Warrants shall be adjusted in the following manner as a result of the Rights Issue:

Date of grant	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	Subscription price (HK\$)	Number of Shares to be allotted and issued upon full exercise of the Warrants	Adjusted subscription price (HK\$)	Number of Shares to be allotted and issued upon full exercise of the Warrants
6 August 2014	1.50	10,833,333	0.47	34,633,419
8 August 2014	1.50	13,333,333	0.47	42,625,746

The above adjustments in relation to the Warrants have been reviewed and confirmed in writing by the auditor of the Company, Crowe Horwath (HK) CPA Limited. Pursuant to the terms of the Warrants, such adjustments have taken effect on Friday, 15 July 2016, which is the day following the Record Date of the Rights Issue.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 3 August 2016

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.