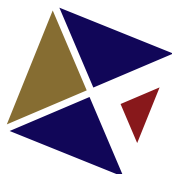


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED **中國置業投資控股有限公司***

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

VOLUNTARY ANNOUNCEMENT **ACQUISITION OF THE ENTIRE INTEREST IN** **A COMPANY ENGAGED IN** **THE BUSINESS OF ASSET MANAGEMENT**

This announcement is made by China Properties Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and for the purpose to keep the shareholders of the Company and potential investors informed of the latest business development of the Group. Reference is also made to the announcement (the “**Announcement**”) of the Company dated 10 May 2016 in relation to the Possible Acquisition under the MOU. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcement.

THE ACQUISITION

The Board is pleased to announce that on 24 May 2016, Bigfair International Limited (the “**Purchaser**”), a wholly-owned subsidiary of the Company, entered into a sale and purchase agreement (the “**Agreement**”) with an independent third party (the “**Vendor**”) of the Company, pursuant to which the Vendor agreed to sell and the Purchaser agreed to purchase the entire issued share capital of the Target Company at an initial total consideration of HK\$6,717,417 which will be payable by cash (the “**Acquisition**”). The final total consideration to be paid by the Purchaser (i) will be subject to the net asset value of the Target Company as at the date as specified in the Agreement upon completion of the Acquisition; and (ii) shall not exceed HK\$7,000,000.

Upon completion of the Acquisition, the Purchaser will own 100% of the equity interest in the Target Company and the Target Company will become an indirect wholly-owned subsidiary of the Company.

* *For identification purposes only*

To the best of the knowledge, information and belief of the directors of the Company (the “**Directors**”), having made all reasonable enquiries, the Vendor is a third party independent of and not connected with the Directors, chief executive and substantial shareholders of the Group or any of its respective associates (as defined under the Listing Rules).

INFORMATION OF THE TARGET COMPANY

The Target Company is a company incorporated in Hong Kong and is licensed under the Securities and Futures Ordinance to carry on Type 9 (asset management) regulated activity.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Company is an investment holding company and the principal activities of the Group are investment holding, property investment, provision of educational services, securities brokerage and money lending.

The Company has been actively seeking new business opportunities from time to time in order to diversify its business and enhance the long-term growth potential of the Company and its shareholders’ value. By investing in the Target Company, it is expected that the Group can enter into the asset management industry, which will enhance the Group’s securities brokerage business. The Group is expected to be benefited from the synergy arising from the Acquisition and therefore it is in the interest of the Company and its shareholders as a whole.

LISTING RULES IMPLICATION

As all the applicable percentage ratios of the Acquisition are lower than 5%, the Acquisition does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 24 May 2016

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.