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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

EARLY AND PARTIAL REDEMPTION OF PROMISSORY NOTES

Reference is made to the announcements of China Properties Investment Holdings Limited (the "**Company**") dated 16 October 2014 and 21 November 2014 (the "**Announcements**") in relation to the acquisition of the entire equity interest in Liqun Investments Limited and the issue of the promissory notes in the aggregate principal amount of HK$70,000,000 to satisfy the consideration for the Acquisition. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board would like to inform the Shareholders that the Subsidiary has attained the Guaranteed Profit for the period ended 30 September 2015 and, pursuant to the terms and conditions of the Agreement and the Promissory Notes, on 20 November 2015, the Company has served notice to the Vendor for the early and partial redemption of the Promissory Notes in an aggregate principal amount of HK$10,000,000 together with the accrued interest thereon.

Further announcement will be issued by the Company in the event of further redemption of the Promissory Notes or any material development in relation thereto.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 20 November 2015

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

* *For identification purpose only*