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**CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**  
**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

**INSIDE INFORMATION REGARDING TERMINATION  
OF PROPOSED ISSUE OF NEW SHARES UNDER  
SPECIFIC MANDATE**

This announcement is made by China Properties Investment Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 19 June 2015, 10 July 2015, 10 August 2015 and 1 September 2015, respectively (collectively, the “**Announcements**”) in respect of, among other things, the proposed issue of new shares under specific mandate. Capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcements unless the context requires otherwise.

Subsequent to the announcement of the Company dated 1 September 2015, the Subscriber has further informed the Company that in the course of conducting the due diligence exercise on the Company pursuant to the Subscription Agreement, it had formed the view that the assets of the Company are subject to a risk of reduction in their fair value (the “**Assertion**”). However, no further details have been given by the Subscriber as to the basis of the Assertion.

The Company wishes to clarify that:

1. The Company considers that the Assertion is unsubstantiated.

\* *For identification purpose only*

2. Currently, the major assets of the Group are mainly divided into three types, namely, (a) investment in funds; (b) properties investment in Shanghai, the PRC; and (c) mining rights for copper and molybdenum in Inner Mongolia, the PRC. The fair value of the assets of the Group is subject to, among other things, market condition.
3. As at the date of this announcement, the Company is not aware of any circumstances, events or matters that may give rise to a substantial change to the fair value of the assets of the Group.

In preparation for the publication of the interim results of the Group for the six months ended 30 September 2015, the Company has instructed qualified valuers to assess the fair value of the assets of the Group. In the event that there is any substantial change to the fair value of the assets of the Group that may significantly affect the financial results of the Group, the Company will make further announcement to inform the Shareholders in accordance with the Listing Rules, the SFO and other applicable laws and regulations.

The Directors considered that despite the termination of the Subscription Agreement, the Group maintains its normal business operations as usual, and insofar as the Directors are aware, there is no material adverse impact on the business operations and financial position of the Group caused by the termination of the Subscription Agreement.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 23 October 2015

*As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*