

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*



**CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**  
**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO  
PROPOSED SUBSCRIPTION OF NEW SHARES  
UNDER SPECIFIC MANDATE AND  
WHITEWASH WAIVER**

Reference is made to the announcement of China Properties Investment Holdings Limited (the “**Company**”) dated 19 June 2015 (the “**Announcement**”) in relation to, among other things, the Subscription and the Whitewash Waiver; and the announcement of the Company dated 10 July 2015 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement have the same meanings as those defined in the Announcement and the Delay Announcement.

As stated in the Delay Announcement, the Circular is expected to be despatched to the shareholders of the Company on or before 10 August 2015.

Additional time is required to finalise the contents of the Circular including but not limited to the inclusion of certain information required from the Subscriber, in respect of which information the Company has been informed that the Subscriber is required to seek internal approval. To facilitate the Subscriber’s internal approval process and to obtain the approval from the board of the Subscriber’s parent, CRRC Corporation Limited (“**CRRC**”), which is a condition precedent to completion of the Subscription as disclosed in the Announcement, the Subscriber is collating certain information as requested by CRRC, including but not limited to a due diligence report, a feasibility report and a valuation report. The Company understands from the Subscriber that CRRC shall, after Completion, file a notice with the State-owned Assets Supervision and Administration Commission of the State

\* *For identification purpose only*

Council of the PRC, together with a valuation report to be issued by a qualified State-owned assets valuer that is expected to take approximately two months to prepare. The Company, based on its communication with the Subscriber, understands that the board of directors of CRRC will take into consideration, among others, the information in the latest due diligence findings and the aforementioned valuation report which report will be prepared after CRRC and the Subscriber are satisfied with the results of the due diligence exercise conducted on the Group. Under the Subscription Agreement, it is a condition precedent that the Subscriber must be satisfied with the results of its due diligence on the Group.

In light of the reasons set out above, the Company has made an application to the Executive for its consent to extend the date of despatch of the Circular as required by Rule 8.2 of the Takeovers Code to no later than 16 October 2015, and the Executive has indicated that it is minded to grant such consent.

By order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 10 August 2015

*As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Subscriber and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Subscriber and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the sole director of the Subscriber is Mr. Guo Bingqiang.*

*The sole director of the Subscriber accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Company) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Directors and the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*