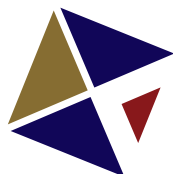


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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

**(1) TERMINATION OF MEMORANDUM OF UNDERSTANDING  
IN RESPECT OF THE POSSIBLE ACQUISITION OF  
ENTIRE EQUITY INTEREST IN  
DONGYING DONGTAI BIOTECHNOLOGY COMPANY LIMITED\*  
AND  
(2) CHANGE IN USE OF PROCEEDS FROM PLACING**

### **TERMINATION OF MEMORANDUM OF UNDERSTANDING**

References are made to the announcements (the “**Announcements**”) made by China Properties Investment Holdings Limited (the “**Company**”) dated 28 January 2015 and 28 April 2015 in respect of the Possible Acquisition. Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

The Board wishes to announce that on 14 July 2015, the Company entered into a termination agreement with the Independent Third Party, pursuant to which the parties thereto have agreed to terminate the MOU and the Supplemental MOU with effect from the date thereof.

The Directors consider that the termination of the MOU and the Supplemental MOU would have no material adverse impact on the financial and operational position of the Company and its subsidiaries (the “**Group**”).

\* *For identification purpose only*

## CHANGE IN USE OF PROCEEDS FROM PLACING

Reference is made to the announcement of the Company dated 10 March 2015 and the circular of the Company dated 15 April 2015 (the “**Circular**”), in relation to, among others, the placing of up to 2,500,000,000 placing shares by Tanrich Securities Company Limited as placing agent (the “**Placing Agent**”) pursuant to the terms of the placing agreement dated 10 March 2015 entered into between the Company and the Placing Agent (the “**Placing**”).

As disclosed in the Circular, the Board intended to utilize the net proceeds of approximately HK\$246.5 million from the Placing (the “**Net Proceeds**”) as to (i) approximately HK\$20 million for repayment of the outstanding loans and relevant interests (the “**Outstanding Loans**”) of the Group (the “**Proceeds for Repayment**”); (ii) approximately HK\$100 million for the Possible Acquisition (the “**Proceeds for Possible Acquisition**”); (iii) approximately HK\$68 million for the potential investment in a land and property development project located in Port Moody of Vancouver, the Canada; and (iv) any remaining be reserved for future investment opportunities and general working capital of the Group.

Upon the termination of the MOU and the supplemental MOU, the Board has resolved to change the use of Proceeds for Possible Acquisition such that the aforesaid HK\$100 million will be reserved for future investment opportunities. In addition, the Outstanding Loans will be due in 2020 and considering that there are investment opportunities with better return than the early repayment of the Outstanding Loans, the Board has also resolved to change the use of the Proceeds for Repayment such that the aforesaid HK\$20 million will also be reserved for future investment opportunities.

Save for disclosed above, the remaining Net Proceeds has been and will be applied as originally planned. The changes in the use of the Proceeds for Possible Acquisition and Proceeds for Repayment are in line with the Company’s business strategy in exploring opportunities for potential investments with a view to generating revenue and achieving better return for its shareholders. Accordingly, the Directors consider that the aforesaid changes in the use of the Proceeds for Possible Acquisition and Proceeds for Repayment are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 15 July 2015

*As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.*