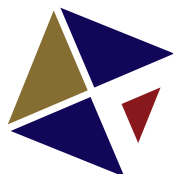


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

RESULTS UPDATE

This announcement is made by China Properties Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) (the “**Inside Information Provisions**”). Reference is also made to the announcements of the Company dated 3 June 2015 and 19 June 2015 (the “**Announcements**”) in respect of Subscription and application for Whitewash Waiver. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Based on the unaudited management accounts of the Group and the preliminary estimation by the Company, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the results of the Group for the year ended 31 March 2015 are expected to improve as a result of an anticipated significant decrease in the consolidated net loss for the year ended 31 March 2015 as compared with that for the corresponding period in 2014. Based on the information currently available to the Company, the Board believes that the expected decrease in the consolidated net loss of the Group will be mainly attributable to (a) decrease in impair loss of the intangible assets of the Group primarily due to steady decrease in copper and molybdenum prices; (b) valuation gain being recorded on the investment properties held by the Group; and (c) interest income on promissory note in the amount of approximately RMB7.2 million accrued during 31 March 2015 which income was not available in 2014.

The Group recorded audited consolidated net loss of approximately RMB131 million for the year ended 31 March 2014. Subject to discussion and finalization of certain valuation figures with the auditors and valuers of the Company, the Board expects that the Group will be able to reduce its consolidated net loss position up to or below the level of approximately RMB40 million for the year ended 31 March 2015.

* *For identification purpose only*

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2015. The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information. Details of the Group's results will be disclosed in the annual results announcement of the Company for the year ended 31 March 2015.

Reference is made to the Announcements. The Subscription is conditional upon, among others, the obtaining of the Whitewash Waiver. This results update announcement constitutes a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by both the Company's financial adviser and its auditors or consultant accountants (the "Profit Forecast Report") in accordance with Rule 10.4 of the Takeovers Code.

Given (i) the practical difficulties in including the Profit Forecast Report in this announcement in terms of the additional time required for engaging the financial adviser and auditors or consultant accountants and for their preparation of the Profit Forecast Report; and (ii) the requirements of timely disclosure of inside information under Rule 13.09 of the Listing Rules and Part XIVA of the SFO, this results update announcement has not been prepared in accordance with Rule 10 of the Takeovers Code.

The Profit Forecast Report is expected to be contained in the circular in relation to, among others, the Possible Subscription and the whitewash waiver to be despatched to the Shareholders under the Takeovers Code and the Listing Rules, if the Company has not yet published its final results announcement for the year ended 31 March 2015 when the relevant circular is dispatched.

Given the reasons set out above, the Company would like to draw the attention of the Shareholders and potential investors of the Company that this profit warning announcement does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company should exercise caution in placing reliance on this results update announcement in assessing the merits and demerits of the Subscription and/or when dealing in the Company's securities.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 19 June 2015

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.