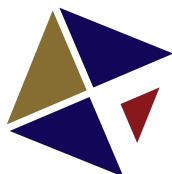


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that on 17 March 2015, the Company has granted 24,500,000 share options (the “**Options**”) under the share option scheme adopted by the Company on 16 December 2011 (the “**Scheme**”) which, subject to acceptance of the Options by the eligible participants of the Scheme (the “**Grantees**”) and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options, will enable the Grantees to subscribe for a total of 24,500,000 new ordinary shares of HK\$0.03 each (each a “**Share**”) in the share capital of the Company.

A summary of such grant is set out below:

Date of grant (“**Date of Grant**”): 17 March 2015

Number of Options offered to be granted: 24,500,000

Subscription price of the Options granted: HK\$0.2430 (which is the highest of (i) the closing price of HK\$0.2430 per Share as stated in The Stock Exchange of Hong Kong Limited’s (the “**Stock Exchange**”) daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.2232 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.03 per Share)

* *for identification purpose only*

Closing price of the Shares HK\$0.2430
on Date of Grant:

Validity period of the 17 March 2015 to 16 March 2020 (both dates inclusive). The
Options: Options are exercisable from 17 March 2015 to 16 March 2020.

Among the total 24,500,000 Options offered to be granted, 21,000,000 Options were offered to be granted to the directors of the Company as follows:

Name of directors	Position	Number of Options granted
Xu Dong	Executive director	10,000,000
Au Tat On	Executive director	1,000,000
Yu Wai Fong	Non-executive director	10,000,000
Total:		21,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the offer of Options to each of the abovesaid directors had been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the other grantees of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 17 March 2015

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.