



北方興業控股有限公司*
NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 736)

UNUSUAL PRICE MOVEMENT

The Board has noted an increase in the trading price of the shares of the Company on 9 August 2006 and wish to state that, save for (1) the disposal of property by a subsidiary of the Company as disclosed in the Company's announcements dated 17 July 2006 and 7 August 2006; and (2) the Company is negotiating with an independent third party on a possible acquisition of commercial properties in The People's Republic of China, we are not aware of any reasons for such increase in the trading price of the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "Board") has noted an increase in the trading price of the shares of Northern International Holdings Limited (the "Company") on 9 August 2006 and wish to state that, save for (1) the disposal of property by a subsidiary of the Company as disclosed in the Company's announcements dated 17 July 2006 and 7 August 2006; and (2) the Company is negotiating with an independent third party on a possible acquisition of commercial properties in The People's Republic of China (the "Possible Acquisition"), we are not aware of any reasons for such increase in the trading price of the shares of the Company. No terms or conditions of the Possible Acquisition have been finalized as at the date of this announcement. The Possible Acquisition may or may not proceed.

Save for disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations, which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of
Northern International Holdings Limited
Wong Siu Keung, Joe
Company Secretary

Hong Kong, 9 August 2006

As at the date of this announcement, the Board comprises four executive Directors, Messrs. Chong Sing Yuen, Au Tat On, Lu Xiao Dong and Wong Siu Keung, Joe and three independent non-executive Directors, Messrs. Cheng Kwok Hing, Andy, Yeung King Wah and Yeung Yuen Hei.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.