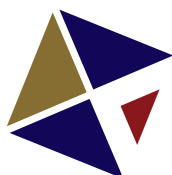


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

CONVERSION OF CONVERTIBLE BONDS AND ISSUE OF BONUS WARRANTS AND EXERCISE OF BONUS WARRANTS

CONVERSION OF CONVERTIBLE BONDS

The Company announces that the holder of the Convertible Bonds in the principal amount of HK\$4,350,000 has exercised his rights to convert the Convertible Bonds into 29,000,000 Conversion Shares on 11 July 2014. The aggregate principal amount of the Convertible Bonds remaining outstanding following the conversion of the Convertible Bonds is HK\$84,500,000.

ISSUE OF BONUS WARRANTS

On the same day, 7,250,000 Bonus Warrants (for no additional payment) were issued to the holder of the 29,000,000 Conversion Shares on the basis of one Bonus Warrant for every four Conversion Shares, entitling him to subscribe for 7,250,000 Warrant Shares at the initial Subscription Price (subject to adjustments) per Warrant Share.

* *for identification purpose only*

EXERCISE OF BONUS WARRANTS

On 11 July 2014, the holder of the Convertible Bonds in the principal amount of HK\$4,150,000 who has exercised its rights under the Convertible Bonds on 25 June 2014 has exercised its rights to subscribe for 6,916,666 Warrant Shares at the Subscription Price of HK\$0.30 per Warrant Share. The Warrant Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects.

Reference is made to the announcements issued by China Properties Investment Holdings Limited (the “**Company**”) dated 2 January 2014, 23 January 2014, 20 February 2014, 24 April 2014, 2 May 2014, 7 May 2014, 22 May 2014 and 19 June 2014 respectively and the circular of the Company dated 2 May 2014 (the “**Circular**”) in relation to the placing of Convertible Bonds under specific mandate and the issue of Bonus Warrants. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

CONVERSION OF CONVERTIBLE BONDS

The Company announces that the holder of the Convertible Bonds in the principal amount of HK\$4,350,000 has exercised his rights to convert the Convertible Bonds into 29,000,000 Conversion Shares at the Conversion Price of HK\$0.15 per Conversion Share on 11 July 2014. The Conversion Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects. The aggregate principal amount of the Convertible Bonds remaining outstanding following the conversion of the Convertible Bonds is HK\$84,500,000.

ISSUE OF BONUS WARRANTS

On the same day, 7,250,000 Bonus Warrants (for no additional payment) were issued to the holder of the 29,000,000 Conversion Shares on the basis of one Bonus Warrant for every four Conversion Shares, entitling him to subscribe for 7,250,000 Warrant Shares at the initial Subscription Price (subject to adjustments) per Warrant Share.

EXERCISE OF BONUS WARRANTS

Reference is made to the announcement issued by the Company on 25 June 2014 in relation to the issue of 27,666,666 Conversion Shares and 6,916,666 Bonus Warrants to a holder of the Convertible Bonds in the principal amount of HK\$4,150,000 who has exercised its rights under the Convertible Bonds on 25 June 2014. On 11 July 2014, the said holder has exercised its rights to subscribe for 6,916,666 Warrant Shares at the Subscription Price of HK\$0.30 per Warrant Share. The Warrant Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects.

SHAREHOLDING STRUCTURE OF THE COMPANY

Upon allotment and issue of the Conversion Shares and the Warrant Shares mentioned above, Oriental Development Group (HK) Co., Limited has ceased to be a substantial shareholder (within the meaning of the Listing Rules) of the Company.

The shareholding structure of the Company (i) immediately before the issue of the Conversion Shares and the Warrant Shares; (ii) immediately after the issue of the Conversion Shares and the Warrant Shares; and (iii) immediately after the issue of the Conversion Shares and the Warrant Shares and upon full exercise of the subscription rights under the Bonus Warrants then outstanding by all holders thereof is set out below:

Name	Immediately before the allotment and issue of the Conversion Shares and the Warrant Shares		Immediately after the allotment and issue of the Conversion Shares and the Warrant Shares		Immediately after the allotment and issue of the Conversion Shares and the Warrant Shares and upon full exercise of the subscription rights under the Bonus Warrants then outstanding by all holders thereof	
	No. of Shares	Approximate %	No. of Shares	Approximate %	No. of Shares	Approximate %
	Miss Yu Wai Fong, a non-executive Director	2,118,871	0.24	2,118,871	0.23	2,118,871
Oriental Development Group (HK) Co., Limited ^(Note)	90,000,000	10.03	90,000,000	9.64	90,000,000	8.90
Mr. Ni Xiaoliang	200,000,000	22.28	200,000,000	21.42	250,000,000	24.73
Ms. Lee Ka Bo	80,000,000	8.91	80,000,000	8.57	100,000,000	9.89
The holder of the Convertible Bonds in the principal amount of HK\$4,150,000 who has exercised its rights of conversion on 25 June 2014	27,666,666	3.08	34,583,332	3.70	34,583,332	3.42
The holder of the Convertible Bonds in the principal amount of HK\$4,350,000 who has exercised his rights of conversion on 11 July 2014	-	-	29,000,000	3.11	36,250,000	3.59
Other public Shareholders	497,796,622	55.46	497,796,622	53.33	497,796,622	49.26
Total	<u>897,582,159</u>	<u>100.00</u>	<u>933,498,825</u>	<u>100.00</u>	<u>1,010,748,825</u>	<u>100.00</u>

Note:

To the best of the Directors' knowledge, information and belief, and based on the disclosure of interests made by Oriental Development Group (HK) Co., Limited pursuant to the Securities and Futures Ordinance (Cap.571), Oriental Development Group (HK) Co., Limited was interested in 90,000,000 Shares as at the date of this announcement. Oriental Development Group (HK) Co., Limited is 100% beneficially owned by Mr. Man Yuen.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 11 July 2014

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.