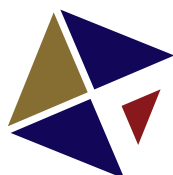


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

CONVERSION OF CONVERTIBLE BONDS AND ISSUE OF BONUS WARRANTS

The Company announces that the holder of the Convertible Bonds in the principal amount of HK\$4,150,000 has exercised its rights to convert the Convertible Bonds into 27,666,666 Conversion Shares on 25 June 2014. The aggregate principal amount of the Convertible Bonds remaining outstanding following the conversion of the Convertible Bonds is HK\$130,850,000.

On the same day, 6,916,666 Bonus Warrants (for no additional payment) were issued to the holder of the 27,666,666 Conversion Shares on the basis of one Bonus Warrant for every four Conversion Shares, entitling it to subscribe for 6,916,666 Warrant Shares at the initial Subscription Price (subject to adjustments) per Warrant Share.

Reference is made to the announcements issued by China Properties Investment Holdings Limited (the “**Company**”) dated 2 January 2014, 23 January 2014, 20 February 2014, 24 April 2014, 2 May 2014, 7 May 2014, 22 May 2014 and 19 June 2014 respectively and the circular of the Company dated 2 May 2014 (the “**Circular**”) in relation to the placing of Convertible Bonds under specific mandate and the issue of Bonus Warrants. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

* *for identification purpose only*

CONVERSION OF CONVERTIBLE BONDS

The Company announces that the holder of the Convertible Bonds in the principal amount of HK\$4,150,000 has exercised its rights to convert the Convertible Bonds into 27,666,666 Conversion Shares at the Conversion Price of HK\$0.15 per Conversion Share on 25 June 2014. The Conversion Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects, and represent approximately 4.48% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares. The aggregate principal amount of the Convertible Bonds remaining outstanding following the conversion of the Convertible Bonds is HK\$130,850,000.

ISSUE OF BONUS WARRANTS

On the same day, 6,916,666 Bonus Warrants (for no additional payment) were issued to the holder of the 27,666,666 Conversion Shares on the basis of one Bonus Warrant for every four Conversion Shares, entitling it to subscribe for 6,916,666 Warrant Shares at the initial Subscription Price (subject to adjustments) per Warrant Share.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before the issue of the Conversion Shares; (ii) immediately after the issue of the Conversion Shares; and (iii) immediately after the issue of the Conversion Shares and upon full exercise of the subscription rights under the issued Bonus Warrants is set out below:

Name	Immediately before the allotment and issue of the Conversion Shares		Immediately after the allotment and issue of the Conversion Shares		Immediately after the allotment and issue of the Conversion Shares and upon full exercise of the subscription rights under the issued Bonus Warrants	
	No. of Shares	Approximate	No. of Shares	Approximate	No. of Shares	Approximate
		%		%		%
Miss Yu Wai Fong, a non-executive Director	2,118,871	0.36	2,118,871	0.34	2,118,871	0.34
Oriental Development Group (HK) Co., Limited ^(Note)	90,000,000	15.25	90,000,000	14.57	90,000,000	14.41
The holder of the Conversion Shares and issued Bonus Warrants	–	–	27,666,666	4.48	34,583,332	5.54
Other public Shareholders	<u>497,796,622</u>	<u>84.39</u>	<u>497,796,622</u>	<u>80.60</u>	<u>497,796,622</u>	<u>79.71</u>
Total	<u>589,915,493</u>	<u>100</u>	<u>617,582,159</u>	<u>100</u>	<u>624,498,825</u>	<u>100</u>

Note:

To the best of the Directors' knowledge, information and belief, and based on the disclosure of interests made by Oriental Development Group (HK) Co., Limited pursuant to the Securities and Futures Ordinance (Cap.571), Oriental Development Group (HK) Co., Limited was interested in 90,000,000 Shares as at the date of this announcement. Oriental Development Group (HK) Co., Limited is 100% beneficially owned by Mr. Man Yuen.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 25 June 2014

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.