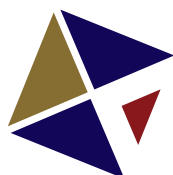


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

COMPLETION OF THE PLACING OF THE CONVERTIBLE BONDS

The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the placing of the Convertible Bonds in an aggregate principal amount of HK\$135 million took place on 19 June 2014. The Convertible Bonds, which are convertible into 900,000,000 Conversion Shares, have been successfully placed by the Placing Agent to not less than six Places.

Reference is made to the announcements issued by China Properties Investment Holdings Limited (the “**Company**”) dated 2 January 2014, 23 January 2014, 20 February 2014, 24 April 2014 and 7 May 2014 respectively and the circular of the Company dated 2 May 2014 (the “**Circular**”) in relation to the placing of Convertible Bonds under specific mandate and the issue of Bonus Warrants. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

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To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Places and, where applicable, their ultimate beneficial owners, is an Independent Third Party.

* *for identification purpose only*

The net proceeds from the Placing are approximately HK\$130 million and will be used by the Group as intended and disclosed in the Circular.

SHAREHOLDING STRUCTURE OF THE COMPANY

900,000,000 Conversion Shares will be allotted and issued upon full conversion of the Convertible Bonds at the initial Conversion Price (subject to adjustments) for each Conversion Share, which represent approximately 152.56% of the issued share capital of the Company as at the date of this announcement and approximately 60.41% of the issued share capital of the Company as enlarged by the issue of the 900,000,000 Conversion Shares.

Bonus Warrants (for no additional payment) will be issued to the registered holders of the Convertible Bonds on the basis of one Bonus Warrant for every four Conversion Shares upon the exercise of the conversion rights attaching to the Convertible Bonds. Assuming the conversion rights attaching to the 900,000,000 Conversion Shares are exercised in full, a total of 225,000,000 Bonus Warrants will be issued entitling the holders thereof to subscribe for 225,000,000 Warrant Shares at the initial Subscription Price (subject to adjustments) for each Warrant Share.

The following table shows the shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately after the allotment and issue of the Conversion Shares upon exercise of the conversion rights in full under the Convertible Bonds; and (iii) immediately after the allotment and issue of the Conversion Shares upon exercise of the conversion rights in full under the Convertible Bonds and upon full exercise of the subscription rights under the Bonus Warrants.

Name	As at the date of this announcement		Immediately after the allotment and issue of the Conversion Shares upon exercise of the conversion rights in full under the Convertible Bonds		Immediately after the allotment and issue of the Conversion Shares upon exercise of the conversion rights in full under the subscription rights under the Bonus Warrants	
	No. of Shares	Approximate	No. of Shares	Approximate	No. of Shares	Approximate
		%		%		%
Miss Yu Wai Fong, a non-executive Director	2,118,871	0.36	2,118,871	0.14	2,118,871	0.12
Oriental Development Group (HK) Co., Limited (<i>Note</i>)	90,000,000	15.25	90,000,000	6.04	90,000,000	5.25
The Placees	–	–	900,000,000	60.41	1,125,000,000	65.60
Other public Shareholders	<u>497,796,622</u>	<u>84.39</u>	<u>497,796,622</u>	<u>33.41</u>	<u>497,796,622</u>	<u>29.03</u>
Total	<u>589,915,493</u>	<u>100</u>	<u>1,489,915,493</u>	<u>100</u>	<u>1,714,915,493</u>	<u>100</u>

Note:

To the best of the Directors' knowledge, information and belief, and based on the disclosure of interests made by Oriental Development Group (HK) Co., Limited pursuant to the Securities and Futures Ordinance (Cap.571), Oriental Development Group (HK) Co., Limited was interested in 90,000,000 Shares as at the date of this announcement. Oriental Development Group (HK) Co., Limited is 100% beneficially owned by Mr. Man Yuen.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 19 June 2014

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.