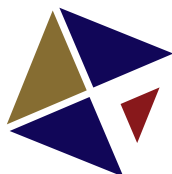


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

INFORMATION IN RELATION TO THE POSSIBLE ACQUISITION AND RESUMPTION OF TRADING

References are made to the Company's announcements dated 21 June 2010, 20 September 2010, 22 September 2010, 20 October 2010, 30 November 2010, 20 December 2010, 21 December 2010, 24 March 2011, 21 June 2011, 20 September 2011, 21 December 2011, 20 March 2012, 20 June 2012, 2 November 2012 and 24 December 2012, 31 May 2013, 20 June 2013, 21 August 2013, 28 August 2013, 16 October 2013, 25 October 2013, 28 October 2013 and 4 November 2013 respectively (the "**Announcements**") regarding the Possible Acquisition of the Target Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The Board of the Company has noted today's increase in the price and trading volume of the Shares. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed below, the Board confirms that it is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

The Board of the Company wishes to update the Shareholders and potential investors regarding the development of the Possible Acquisition.

* *for identification purpose only*

Pursuant to the MOU as amended by the SMOU and the 2nd SMOU and the letters of confirmation dated 20 October 2010, 20 December 2010, 24 March 2011, 21 June 2011, 9 September 2011, 20 September 2011, 21 December 2011, 20 March 2012, 20 June 2012, 2 November 2012, 24 December 2012 and 16 October 2013 respectively, its term and exclusivity period is going to expire on 20 December 2013.

Due to the Review Decision, the Board intends not to extend the term of the MOU and intends to request the BVI Cos to return deposit in the sum of US\$19,000,000 (i.e. approximately equivalent to HK\$148,200,000) paid by the Company to the BVI Cos in accordance with the MOU (the “**said Deposit**”).

With respect to the Company’s intention, the BVI Cos replied and was of the view that the term of the MOU has been extended for over 2 years and during that period, the BVI Cos have turned down many potential purchasers who were interested in acquiring the Project Company, resulting in its loss on time and potential gains. Therefore, the BVI Cos proposed to return the said Deposit (the “**Proposal**”) in the following ways:–

1. HK\$25,000,000 will be returned to the Company in cash;
2. the remaining HK\$123,200,000 will be returned to the Company by way of promissory note issued by a listed company in Hong Kong, which has informed the BVI Cos that it has the intention to acquire the Project Company.

The Board of the Company is still considering the Proposal and has not yet decided whether to accept or not. The Company would make further announcement to the public as and when appropriate in accordance with the Listing Rules should the Board reach a decision regarding the Proposal or should there be any material changes to the Possible Acquisition.

The Board wishes to emphasize that no formal agreement regarding the Possible Acquisition, whether for the sale and purchase or for the termination, is signed. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

For the purpose of illustration only and unless otherwise specified in this announcement, amounts denominated in US\$ have been translated into HK\$ at the rate of US\$1.00=HK\$7.80.

RESUMPTION OF TRADING

By the request of the Company, trading in the Shares on the Stock Exchange had been suspended with effect from 3:10 p.m. on Wednesday, 18 December 2013 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares from 9:00 am on 19 December 2013.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 18 December 2013

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the Independent Non-Executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.