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## **中國置業投資控股有限公司\***

CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED.

*(incorporated in Bermuda with limited liability)*

(Stock Code: 736)

### **CHANGE OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Cheng Wing Tsan has tendered his resignation as chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 31 May 2008 to pursue his career development.

The Board is pleased to announce that Mr. Yip Yuk Sing has been appointed as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 31 May 2008.

### **RESIGNATION OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that Mr. Cheng Wing Tsan (“**Mr. Cheng**”) has tendered his resignation as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 31 May 2008 to pursue his career development.

The Board and Mr. Cheng confirmed that there is no disagreement with each other and there are no matters relating to Mr. Cheng’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

**APPOINTMENT OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT,  
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Mr. Yip Yuk Sing (“**Mr. Yip**”) has been appointed as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 31 May 2008. Mr. Yip has extensive experience in accounting and financial management. He holds a bachelor’s degree in Accounting and a Master degree in Corporate Finance. He is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its appreciation to Mr. Cheng for his contribution to the Company during his tenure and express its warmest welcome to Mr. Yip in joining the Company.

By order of the Board  
**China Properties Investment Holdings Limited**  
**Zhao Qing Ji**  
*Chairman*

Hong Kong, 30 May, 2008

*As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.*

\* *For identification purpose only*