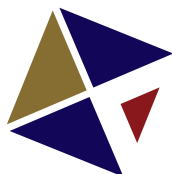


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

ANNOUNCEMENT

INFORMATION IN RELATION TO THE POSSIBLE ACQUISITION

References are made to the Company's announcements dated 21 June 2010, 20 September 2010, 22 September 2010, 20 October 2010, 30 November 2010, 20 December 2010, 21 December 2010, 24 March 2011, 21 June 2011, 20 September 2011, 21 December 2011, 20 March 2012, 20 June 2012, 2 November 2012 and 24 December 2012 respectively (the "**Announcements**") regarding the Possible Acquisition of the Target Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571).

The Company announces that it has sought confirmation from the Stock Exchange regarding whether the Possible Acquisition would be classified for the purposes of the Listing Rules as a very substantial acquisition only but not a backdoor listing or a reverse takeover pursuant to Rule 14.06(6) of the Listing Rule. The Stock Exchange replied that they considered the Possible Acquisition is an extreme case and therefore, they would classify it as a reverse takeover under Rule 14.06(6) of the Listing Rule (the "**Ruling**").

Nevertheless, the Company maintained the view that the Possible Acquisition should be properly classified as a very substantial acquisition only and is in the process of providing more information for the Stock Exchange's re-consideration. Despite of the Ruling, the Company has no intention at this moment to terminate the Possible Acquisition.

* *for identification purpose only*

Meanwhile, the term of the MOU (as amended by the SMOU) (the “**Term**”), the dates for the payment of the remaining Deposit (the “**Payment Date**”) and the Exclusivity Period expired on 20 March 2013. The Company is in the process of negotiating with the BVI Cos and the Guarantor to extend the Term, the Payment Date and the Exclusivity Period.

The Company would make further announcement to the public as and when appropriate in accordance with the Listing Rules should there be any material changes to the Possible Acquisition or any extension to the Term, the Payment Date and the Exclusivity Period or any formal agreement be entered into by the parties.

The Board wishes to emphasize that the Possible Acquisition is subject to, among other things, the signing of a formal agreement for the sale and purchase of the Target Company, the terms and conditions of which are yet to be agreed. As the Possible Acquisition may or may not materialise, Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 31 May 2013

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Tse Kwong Wah, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.