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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

TERMINATION OF PROPOSED PLACING OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the announcement of China Properties Investment Holdings Limited (the “**Company**”) dated 18 January 2013 (the “**Announcement**”) whereby the Company entered into the CB Placing Agreement and the UCB Placing Agreement with the Placing Agent pursuant to which the Placing Agent has conditionally agreed to procure, on a best-effort basis, Placees to subscribe for the Convertible Bonds and the Unconvertible Bonds up to an aggregate principal amount of HK\$20 million and HK\$50 million respectively. The capitalised terms used herein have the same meanings as defined in the Announcement unless otherwise specified.

The Company was informed by the Placing Agent that due to recent market downturn and instability of capital market, there has been material adverse effect on the placing and it is unlikely that the Placing Agent can successfully place the Convertible Bonds as envisaged under the CB Placing Agreement.

It was mutually agreed among the Company and the Placing Agent that the CB Placing Agreement be terminated with immediate effect on 25 March 2013. Accordingly, neither party shall have any claim against the other party in respect of the CB Placing Agreement. The Placing Agent shall be released from all obligations under the CB Placing Agreement.

Termination of the CB Placing Agreement shall have no effect on the UCB Placing Agreement, and the UCB Placing Agreement shall remain in full effect.

* *for identification purpose only*

The Directors are of the view that the termination of the CB Placing Agreement would not have any material adverse effect on the financial position and business operation of the Group.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 25 March 2013

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.