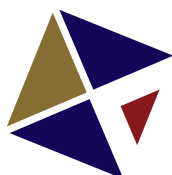


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of China Properties Investment Holdings Limited (the “**Company**”) dated 18 January 2013 regarding the proposed placing of convertible bonds under specific mandate and the proposed placing of unconvertible bonds. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

The Board would like to clarify that in the Announcement, under the section “**FUND RAISING ACTIVITIES IN THE PAST TWELVE-MONTH PERIOD**”, the details should be as follows:–

Date of announcement	Description	Net proceeds	Intended use of proceeds as announced	Actual use of proceeds
6 January 2012	Placing of new shares under general mandate	HK\$9.14 million	(i) financing the Acquisition (if materialize), or financing any other acquisition opportunities identified by the Company; (ii) the possible redemption of the convertible bonds issued by the Company; (iii) money lending business; and (iv) working capital of the Group	Deposited at bank
25 July 2012	Rights issue on the basis of one rights share for two existing shares held	HK\$8.76 million	for the general corporate and working capital requirements of the Group	Used approximately HK\$4 million as intended and the remaining balance was deposited at bank

* *for identification purpose only*

Save for the above, the Company has not conducted any fund raising activities during the past twelve-month period to the date of the Announcement.

The above clarification does not affect any other information contained in the Announcement.

The Company would like to apologise for any inconvenience caused.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 21 January 2013

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.