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China Properties Investment Holdings Limited

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

UPDATE ON PROFIT WARNING ANNOUNCEMENT

This announcement is made by China Properties Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the profit warning announcement (“**Announcement**”) made by the Company dated 14 June 2012 and to the announcements made by the Company dated 27 July 2011, 2 February 2012 and 13 February 2012 in relation to the Company’s participation in 2 loans in the aggregate amount of HK\$50,000,000 (“**Loans**”) and subsequent enforcement of the security granted thereof.

Based on the information currently available to the Company and preliminary assessment of the market value of the Loans, the board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to update the shareholders of the Company and potential investors that the Company expects the audited consolidated net loss of the Group for the year ended 31 March 2012 to further increase taking into account the impairment loss of the Loans which is pursuant to the requirements of the applicable accounting standards.

Save as aforesaid, the contents of the Announcement remain unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 19 June 2012

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Miss Yu Wai Fong and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.

** for identification purpose only*